

loan association, savings bank, or credit union for the deposit of all down payments, earnest money deposits, or other trust funds received by the broker or the broker's salespersons on behalf of the broker's principal, except that a broker acting as a salesperson shall deposit these funds in the common trust account of the broker for whom the broker acts as salesperson. The account shall be an interest-bearing account. The interest on the account shall be transferred quarterly to the treasurer of state and transferred to the ~~department of economic development~~ Iowa finance authority for deposit in the ~~local housing assistance program trust fund~~ established in section ~~15.354~~ 16.181 unless there is a written agreement between the buyer and seller to the contrary. The broker shall not benefit from interest received on funds of others in the broker's possession.

Sec. 4. Sections 15.351 through 15.354, Code 2007, are repealed.

Sec. 5. TRANSFER OF FUNDS. Any unobligated funds in or received for deposit in the local housing assistance program fund, created in section 15.354, shall be transferred to the Iowa finance authority for deposit in the housing trust fund established in section 16.181.

Approved April 18, 2008

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## CHAPTER 1098

### CHILD IN NEED OF ASSISTANCE PROCEEDINGS — TERMINATIONS OF PARENTAL RIGHTS

S.F. 2212

**AN ACT** relating to determinations in child in need of assistance proceedings, and modifying circumstances for termination of parental rights.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 232.102, subsection 12, paragraph c, Code Supplement 2007, is amended to read as follows:

c. The parent's parental rights have been terminated under section 232.116 or involuntarily terminated by an order of a court of competent jurisdiction in another state with respect to another child who is a member of the same family, and there is clear and convincing evidence to show that the offer or receipt of services would not be likely within a reasonable period of time to correct the conditions which led to the child's removal.

Sec. 2. Section 232.116, subsection 1, paragraph g, subparagraph (2), Code Supplement 2007, is amended to read as follows:

(2) The court has terminated parental rights pursuant to section 232.117 with respect to another child who is a member of the same family or a court of competent jurisdiction in another state has entered an order involuntarily terminating parental rights with respect to another child who is a member of the same family.

Approved April 18, 2008