

CHAPTER 1025

CONSUMER CREDIT CODE REVISIONS

H.F. 2268

AN ACT making specified revisions to the consumer credit code to conform to federal statutory updates and prohibit the transfer of ownership of a motor vehicle pursuant to a consumer rental purchase agreement.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 537.1302, Code 2007, is amended to read as follows:
537.1302 DEFINITION — TRUTH IN LENDING ACT.

As used in this chapter, "Truth in Lending Act" means Title 1 of the Consumer Credit Protection Act, in subchapter 1 of 15 U.S.C. ch. 41, as amended to and including January 1, ~~1998~~ 2008, and includes regulations issued pursuant to that Act prior to January 1, ~~1998~~ 2008.

Sec. 2. Section 537.3604, subsection 7, Code 2007, is amended to read as follows:

7. "Personal property" means any property that is not real property under the laws of this state when it is made available for a consumer rental purchase agreement. For the purposes of this part, "personal property" does not include a motor vehicle, a manufactured home, or a manufactured or mobile home as defined in section 321.1.

Approved March 26, 2008

CHAPTER 1026

MILITARY COURTS-MARTIAL — PERMISSIBLE PENALTIES

H.F. 2287

AN ACT increasing the penalties that may be imposed by courts-martial under the Iowa code of military justice.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 29B.17, subsections 1 and 2, Code 2007, are amended to read as follows:

1. A fine of not more than ~~two hundred~~ five thousand dollars;
2. Forfeiture of not more than twenty days' pay and allowances ~~not to exceed one thousand~~ dollars;

Sec. 2. Section 29B.18, subsection 1, paragraph a, subparagraphs (1) and (2), Code Supplement 2007, are amended to read as follows:

- (1) A fine not exceeding ~~one~~ two thousand five hundred dollars.
- (2) Forfeiture of not more than twenty days' pay and allowances ~~not exceeding one thousand~~ dollars.

Sec. 3. Section 29B.18, subsection 2, paragraph c, subparagraph (1), Code Supplement 2007, is amended to read as follows:

- (1) A fine of not more than ~~fifty~~ one thousand dollars for a single offense.

Approved March 26, 2008