

search portal business as defined in and meeting the requirements of section 423.3, subsection 93, including computers and equipment that are necessary for the maintenance and operation of a web search portal business and other property whether directly or indirectly connected to the computers, including but not limited to cooling systems, cooling towers, and other temperature control infrastructure; power infrastructure for transformation, distribution, or management of electricity, including but not limited to exterior dedicated business-owned substations, and power distribution systems which are not subject to assessment under chapter 437A; racking systems, cabling, and trays; and back-up power generation systems, battery systems, and related infrastructure all of which are necessary for the maintenance and operation of the web search portal business.

b. This web search portal business exemption applies beginning with the assessment year the investment in or construction of the facility utilizing the materials, equipment, and systems set forth in paragraph "a" are first assessed. For purposes of claiming this web search portal business exemption, the requirements may be met by aggregating the various Iowa investments and other requirements of the web search portal business's affiliates as allowed under section 423.3, subsection 93. This exemption applies to affiliates of the web search portal business.

Sec. 3. IMPLEMENTATION. Section 25B.7 does not apply to the property tax exemption enacted in this Act.

Approved February 28, 2008

CHAPTER 1007

ENTREPRENEURS WITH DISABILITIES PROGRAM — ADMINISTRATION

S.F. 2101

AN ACT transferring administration of the entrepreneurs with disabilities program to the department of education.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 259.4, Code 2007, is amended by adding the following new subsection: **NEW SUBSECTION.** 9. Administer the entrepreneurs with disabilities program.

Sec. 2. **ENTREPRENEURS WITH DISABILITIES PROGRAM — TRANSFER OF ADMINISTRATION.** The Iowa finance authority shall transfer the administrative duties of the entrepreneurs with disabilities program to the division of vocational rehabilitation services of the department of education. The department of education shall adopt rules pursuant to chapter 17A for purposes of administering the program. Any contract entered into under the program by the Iowa finance authority remains valid. The transfer of administrative duties to the division of vocational rehabilitation services shall not constitute grounds for rescission or modification of a contract under the program entered into with the authority.

Approved March 5, 2008