

CHAPTER 1173SENIOR LIVING TRUST FUND —
APPROPRIATIONS, REVERSIONS, AND TRANSFERS

H.F. 2002

AN ACT increasing the standing amount required to be appropriated, reverted, or transferred to the credit of the senior living trust fund and including effective and retroactive applicability date provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 8.55, subsection 2, paragraph b, Code Supplement 2005, is amended to read as follows:

b. Notwithstanding paragraph “a”, any moneys in excess of the maximum balance in the economic emergency fund after the distribution of the surplus in the general fund of the state at the conclusion of each fiscal year shall not be transferred to the general fund of the state but shall be transferred to the senior living trust fund. The total amount appropriated, reverted, or transferred, in the aggregate, under this paragraph, section 8.57, subsection 2, and any other law providing for an appropriation or reversion or transfer of an appropriation to the credit of the senior living trust fund, for all fiscal years beginning on or after July 1, 2004, shall not exceed one hundred eighteen million dollars the amount specified in section 8.57, subsection 2, paragraph “c”.

Sec. 2. Section 8.57, subsection 2, paragraphs c, d, and e, Code Supplement 2005, are amended to read as follows:

c. The appropriation made in paragraph “a” shall continue until the aggregate amount of the appropriations made, reverted, or transferred to the senior living trust fund for all fiscal years beginning on or after July 1, 2004, pursuant to paragraph “a” of this subsection, and section 8.55, subsection 2, paragraph “b”, and any other law providing for an appropriation or reversion or transfer of an appropriation to the senior living trust fund is equal to one three hundred eighteen million dollars.

~~d. The aggregate amount of the appropriations to be transferred from the Iowa economic emergency fund to the senior living trust fund pursuant to section 8.55, subsection 2, paragraph “b”, shall be reduced by the appropriations made pursuant to paragraph “a” of this subsection.~~

~~e. d.~~ This subsection is and section 8.55, subsection 2, paragraph “b”, are repealed when the aggregate amount of appropriations specified in paragraph “c” has been distributed, appropriated, reverted, or transferred to the senior living trust fund. The director of the department of management shall notify the Iowa Code editor when the aggregate amount has been distributed, appropriated, reverted, or transferred.

Sec. 3. **RETROACTIVE APPLICABILITY.** This Act, being deemed of immediate importance, takes effect upon enactment and is retroactively applicable to July 1, 2004, and is applicable on and after that date.

Approved May 22, 2006