

process of any court, or placed in the hands of a receiver, trustee, or assignee, or ~~their property shall be~~ seized by the action of creditors, for the purpose of paying or securing the payment of the debts of such company, corporation, firm, or person, the debts, or wages as defined under section 91A.2, subsection 7, owing to all laborers or employees other than officers of such companies, for labor or work performed or services rendered within the ~~ninety days next six months~~ preceding the seizure or transfer of such property, ~~to an amount not exceeding one hundred dollars to each person~~, shall be considered and treated as a preferred debt and paid in full, or if there is ~~not sufficient~~ are insufficient funds realized from such property to pay the same in full, then, after the payment of costs, ratably out of the ~~fund~~ funds remaining.

Sec. 2. Section 626.73, Code 2005, is amended to read as follows:
626.73 PRIORITY.

Claims of employees for labor or wages, if not contested, or if allowed after contest, shall have priority, unless otherwise stated in this chapter, over all claims against or liens upon such property, except prior mechanics' liens for labor in opening or developing coal mines as allowed by law.

Sec. 3. Section 680.7, subsection 3, Code 2005, is amended to read as follows:

3. Debts owing to employees for labor or work performed or services rendered as ~~defined by provided in~~ section 626.69.

Sec. 4. Section 680.8, Code 2005, is amended to read as follows:
680.8 NONAPPLICABILITY.

The provisions of section 680.7 shall not apply to the receivership of state banks, as defined in section 524.105, trust companies, or private banks, and in the receivership of such state banks and trust companies, or private banks, no such preference or priority shall be allowed as is provided in ~~said the~~ section except for labor or wage claims as provided by statute.

Approved April 6, 2006

CHAPTER 1026

CONDITIONAL STUDENT FISHING PERMITS

H.F. 2611

AN ACT authorizing the department of natural resources to issue a fishing permit to certain students.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 483A.24, Code Supplement 2005, is amended by adding the following new subsection:

NEW SUBSECTION. 15. The department may issue a permit, subject to conditions established by the department, which authorizes a student sixteen years of age or older attending an Iowa public or accredited nonpublic school who is participating in the Iowa department of natural resources fish Iowa! basic spincasting module to fish without a license as part of a supervised school outing.

Approved April 6, 2006