

Sec. 125. EFFECTIVE DATE. This Act takes effect January 1, 2003.

Approved May 7, 2002

CHAPTER 1155
UNIVERSITY OF IOWA
HOSPITALS AND CLINICS FACILITIES —
ISSUANCE OF BONDS
S.F. 2168

AN ACT authorizing the state board of regents to issue bonds to construct, improve, remodel, repair, furnish, and equip inpatient and outpatient facilities and patient care facilities at the university of Iowa hospitals and clinics.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. LEGISLATIVE FINDINGS. The general assembly finds that the hospitals at the state university of Iowa are inadequate to meet present and future demands for statewide specialty care, modern and emerging technology, and teaching services.

Sec. 2. BONDS AUTHORIZED.

1. The state board of regents is authorized to issue bonds as provided in chapter 263A in an amount not exceeding one hundred million dollars, except as provided in subsection 2. The bonds may be issued at such times and in such amounts as determined by the state board of regents. Bond proceeds shall be used to construct, improve, remodel, repair, furnish, and equip inpatient and outpatient facilities and patient care facilities, including facilities for image-guided radiation therapy services and mechanical and other supporting facilities at the university of Iowa hospitals and clinics.

2. Notwithstanding the limitation established in subsection 1, the amount of bonds issued as authorized in subsection 1 may be exceeded by the amount the state board of regents determines to be necessary to capitalize bond reserves and issuance costs.

Approved May 8, 2002