

CHAPTER 1045**AUTHORIZED EMERGENCY VEHICLES — BLUE LIGHTS***S.F. 2156*

AN ACT relating to the use of blue lights on authorized emergency vehicles.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 321.324, unnumbered paragraph 1, Code 1999, is amended to read as follows:

Upon the immediate approach of an authorized emergency vehicle with any lamp or device displaying a red light or red and blue lights, or an authorized emergency vehicle of a fire department displaying a blue light, or when the driver is giving audible signal by siren, exhaust whistle, or bell, the driver of every other vehicle shall yield the right of way and shall immediately drive to a position parallel to, and as close as possible to, the right hand edge or curb of the highway clear of any intersection and shall stop and remain in such position until the authorized emergency vehicle has passed, except when otherwise directed by a police officer. For the purposes of this section, "red light" or "blue light" means a light or lighting device that, when illuminated, will exhibit a solid flashing or strobing red or blue light.

Sec. 2. Section 321.423, subsection 3, Code 1999, is amended by adding the following new paragraph:

NEW PARAGRAPH. c. An authorized emergency vehicle, other than a vehicle described in paragraph "a" or "b", if the blue light is positioned on the passenger side of the vehicle and is used in conjunction with a red light positioned on the driver side of the vehicle.

Sec. 3. Section 321.423, subsection 3, Code 1999, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. A person shall not use only a blue light on a vehicle unless the vehicle meets the requirements of paragraph "a" or "b".

Approved April 5, 2000

CHAPTER 1046**DOMESTIC INSURERS — PROTECTED CELLS***S.F. 2200*

AN ACT providing for the establishment of protected cells by domestic insurers.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 521G.1 SHORT TITLE.

This chapter shall be known and may be cited as the "Protected Cell Company Act".

Sec. 2. NEW SECTION. 521G.2 PURPOSE.

The purpose of this chapter is to authorize the establishment of protected cells by a domestic insurer authorized to transact the business of insurance under chapter 508 or 515 as a means of accessing alternative sources of capital and achieving the benefits of insurance securitization. Investors in fully funded insurance securitization transactions provide funds that are available to pay the insurer's insurance obligations or to repay the investors, or both. Protected cells are intended to achieve more efficiencies with respect to such insurance securitization.