

CHAPTER 73**OPEN-END CREDIT AND CREDIT CARD DISCLOSURES — REPORTS ELIMINATED***H.F. 375*

AN ACT eliminating the requirement that information relating to open-end credit accounts and credit cards be filed with the treasurer of state.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Sections 12.27 and 535.15, Code 1999, are repealed.

Approved April 27, 1999

CHAPTER 74**UNDERGROUND STORAGE TANKS — CORRECTIVE ACTION
COSTS OF GOVERNMENTAL SUBDIVISIONS***H.F. 442*

AN ACT relating to payments from the remedial account of the Iowa comprehensive petroleum underground storage tank fund to governmental subdivisions for costs of corrective actions taken due to certain releases from underground storage tanks and allowing the Iowa comprehensive petroleum underground storage tank fund board to seek reimbursement from responsible parties for expenses incurred by governmental subdivisions for costs of corrective actions taken due to certain releases from underground storage tanks.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 455G.9, subsection 1, Code 1999, is amended by adding the following new paragraph:

NEW PARAGRAPH. j. One hundred percent of the costs of corrective action for a governmental subdivision in connection with a tank if the governmental subdivision did not own or operate the tank from which the release occurred, and the property was acquired pursuant to eminent domain after the release occurred. A governmental subdivision which acquires property pursuant to eminent domain in order to obtain benefits under this paragraph is not a responsible party for a release in connection with property which it acquired, and does not become a responsible party by sale or transfer of property so acquired.

Sec. 2. Section 455G.9, Code 1999, is amended by adding the following new subsection:

NEW SUBSECTION. 10. **EXPENSES INCURRED BY GOVERNMENTAL SUBDIVISIONS.** The board may adopt rules for reimbursement for reasonable expenses incurred by a governmental subdivision for treating, handling, or disposing, as required by the department, of petroleum-contaminated soil and groundwater encountered in a public right-of-way during installation, maintenance, or repair of a public improvement. The board may seek full recovery from a responsible party liable for the release for such expenses and for all other costs and reasonable attorney fees and costs of litigation for which moneys are expended by the fund. Any expense described in this subsection incurred by the fund constitutes a lien upon the property from which the release occurred. A lien shall be recorded and an expense shall be collected in the same manner as provided in section 424.11.

Approved April 27, 1999