

holding company as if it were a mutual insurance holding company. As used in this section, "intermediate holding company" means a holding company which is a subsidiary of a mutual insurance holding company, and which either directly or through a subsidiary intermediate holding company has one or more subsidiary reorganized insurance companies of which a majority of the voting shares of the capital stock would otherwise have been required by this section to be at all times owned by the mutual insurance holding company.

Approved March 25, 1996

CHAPTER 1015

FILING OF INSTRUMENTS BY COUNTY RECORDERS

H.F. 2299

AN ACT relating to filing of instruments by county recorders.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 331.606, subsection 1, Code 1995, is amended to read as follows:

1. In addition to other requirements specified by law, the recorder shall note in the fee book the date of filing of each instrument, the number and character of the instrument, and the name of each grantor and grantee named in the instrument. In numbering the instruments, the recorder ~~shall~~ may start with the number one immediately following the date of annual settlement with the board and continue to number them consecutively until the next annual settlement with the board or the recorder may start with number one on the first working day of the calendar year and continue to number the instruments consecutively until the last working day of the calendar year.

Approved March 25, 1996

CHAPTER 1016

HAZARDOUS MATERIALS TRANSPORTATION

H.F. 2303

AN ACT relating to hazardous materials transportation.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. 1991 Iowa Acts, chapter 127, section 2, as amended by 1994 Iowa Acts, chapter 1087, section 14, is repealed.

Approved March 25, 1996