## CHAPTER 30

## LEGALIZATION OF CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT SALE OF PROPERTY

S.F. 140

AN ACT to legalize the proceedings taken by the administration and board of directors of the Cedar Rapids Community School District concerning the sale of certain school district property and providing an effective date.

WHEREAS, the board of directors of the Cedar Rapids Community School District, pursuant to section 297.22, authorized the sale of certain property of the school district consisting of the Monroe school site property of approximately 1.27 acres and a portion of the Grant school site property of approximately 1.3 acres; and

WHEREAS, the school district due to an error advertised for bids on the property in the Cedar Rapids Gazette the week of October 3, 1994, and the week of October 17, 1994, instead of consecutive weeks as required by section 297.23; and

WHEREAS, the administration believed the request for bids had been properly advertised in accordance with section 297.23; and

WHEREAS, the administration and board of directors accepted bids for the property and proceeded with the sale of the property in the belief that the request for bids had been properly advertised; NOW THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. All proceedings taken by the administration and board of directors of the Cedar Rapids Community School District regarding the sale of the Monroe school property and the portion of the Grant school property are hereby legalized and constitute a valid and binding sale of the property.

Sec. 2. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved April 19, 1995

## CHAPTER 31

CONSUMER CREDIT CODE – FEDERAL TRUTH IN LENDING ACT S.F. 175

AN ACT relating to the definition of the federal Truth in Lending Act in the Iowa consumer credit code.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 537.1302, Code 1995, is amended to read as follows:

537.1302 DEFINITION – TRUTH IN LENDING ACT.

As used in this chapter, "Truth in Lending Act" means title 1 of the Consumer Credit Protection Act, in subchapter 1 of chapter 41 of <u>U.S.C.</u> title 15 of the United States Code, as amended to and including January 1, <del>1989</del> <u>1995</u>, and includes regulations issued pursuant to that Act prior to January 1, <del>1989</del> <u>1995</u>.

Approved April 19, 1995