

terminated. Individuals who were employed by a district that entered into a whole grade sharing agreement and who were terminated as a result of the agreement shall be notified that the new positions exist and that they may apply for the new positions. The board shall offer the new position to an applicant from among those who were terminated as a result of the agreement if the applicant is licensed for the new position or, in the case of unlicensed personnel, is otherwise qualified. If two or more individuals from among those terminated as a result of the agreement apply for a single position, the applicant who is best qualified in the opinion of the board shall be offered the new position. However, the board is not required to offer a new position to applicants who were among those who were terminated as a result of the agreement beyond two school years. An employee who accrued benefits before a whole grade sharing agreement resulted in the employee's termination shall not, as a result of reemployment under this section, forfeit accrued vacation, accrued sick leave, longevity, completion of probationary status as defined by section 279.19, or salary or placement on a salary schedule based upon the employee's years of experience.

Approved April 19, 1994

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## CHAPTER 1084

### COLLEGE EDUCATION FINANCING

*S.F. 2199*

**AN ACT** relating to college education financing through a provision for the state board of regents to issue bonds.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 262A.6A, subsection 1, Code 1993, is amended to read as follows:

1. The board shall issue bonds ~~authorized under section 262A.4 by the Seventy-second General Assembly in an amount not exceeding nineteen million dollars ; and from the forty-one million three hundred thousand dollars authorized by 1990 Iowa Acts, chapter 1273, in an amount not exceeding fifteen million dollars; fifty percent of the amount of bonds authorized pursuant to section 262A.4 by the Seventy-fifth General Assembly during the 1994 regular session\*~~ in the form of capital appreciation bonds as provided in this section rather than the form prescribed in sections 262A.5 and 262A.6. The capital appreciation bonds shall be designed to be marketed primarily to Iowans to facilitate savings for future higher education costs.

Approved April 19, 1994

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\*See Chapter 1195 herein