

Sec. 2. **EMERGENCY SOCIAL SERVICES — FEDERAL SUPPLEMENTAL BLOCK GRANT FUNDS.** Federal flood relief supplemental social services block grant funds available for emergency social services for the fiscal year beginning July 1, 1993, and ending June 30, 1994, are appropriated to the department of human services. The funds may be used by the department in accordance with all applicable special federal conditions to provide emergency social services and to make grants to agencies, organizations, and other government entities for provision of emergency social services for flood relief. The department shall coordinate expenditure of the funds with other relief efforts. The department may adopt emergency administrative rules to define eligibility, services to be provided, and grantees, and to establish contracting and reporting requirements.

Sec. 3. **EMERGENCY RULES.** The department of human services may adopt emergency rules under section 17A.4, subsection 2, and section 17A.5, subsection 2, paragraph "b", to implement the provisions of this Act and the rules shall be effective immediately upon filing unless a later date is specified in the rules. Any rules adopted in accordance with this section shall also be published as a notice of intended action as provided in section 17A.4.

Sec. 4. **EFFECTIVE DATE.** This Act, being deemed of immediate importance, takes effect upon enactment.

Approved February 7, 1994

CHAPTER 1006

EXTRAORDINARY DIVIDENDS OF CERTAIN INSURERS

H.F. 2013

AN ACT relating to the definition of an extraordinary dividend or distribution for purposes applied to domestic insurance companies which are not life insurance companies, and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 521A.5, subsection 3, paragraph b, unnumbered paragraph 2, Code Supplement 1993, is amended to read as follows:

For purposes of this paragraph, an "extraordinary dividend or distribution" includes any dividend or distribution of cash or other property, whose fair market value together with that of other dividends or distributions made within the preceding twelve months exceeds the greater of the following:

(1) Ten percent of insurer's surplus as regards policyholders as of the thirty-first day of December next preceding.

(2) The net gain from operations of the insurer, if the insurer is a life insurer, or the net investment income, if the insurer is not a life insurer, for the twelve-month period ending the thirty-first day of December next preceding.

Sec. 2. This Act, being deemed of immediate importance, is effective upon enactment.

Approved February 15, 1994