

**CHAPTER 27****LEWIS AND CLARK RURAL WATER SYSTEM***H.F. 133*

**AN ACT** authorizing the governor to obtain financial support for the construction of a rural water system.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. LEWIS AND CLARK RURAL WATER SYSTEM — AUTHORITY TO NEGOTIATE.

1. The governor or an agency designated by the governor may contact the congress of the United States and enter into negotiations with appropriate officials and agencies of the United States for purposes of obtaining financial support for the construction of the proposed Lewis and Clark rural water system, for the following purposes:

a. To provide safe and adequate municipal and rural water supplies for residential, agricultural, and industrial use.

b. To preserve wetlands and mitigate water conservation efforts in the counties of Lyon, Osceola, Dickinson, Sioux, O'Brien, Clay, and Plymouth.

2. In carrying out this Act, the governor may cooperate with persons acting as local sponsors of the proposed Lewis and Clark rural water system. The general assembly may appropriate up to twenty-five percent of the financing required for construction for a period of ten or fewer years. Persons acting as local sponsors may contribute moneys in combination with the state in order to match moneys provided by the United States. The amount contributed by the state shall be subject to an express appropriation made by the general assembly.

Approved April 20, 1993

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**CHAPTER 28****BANKING REGULATION***H.F. 207*

**AN ACT** relating to the authority of the superintendent of banking to remove a director or officer of a state bank, providing for the continued suspension of certain banking laws, and providing for the retroactive applicability of the Act.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 524.606, subsection 2, unnumbered paragraph 1, Code 1993, is amended to read as follows:

**When If**, in the opinion of the superintendent any director of a state bank has violated any law relating to such state bank or has engaged in unsafe or unsound practices in conducting the business of such state bank, the superintendent may cause notice to be served upon such director, to appear before the superintendent to show cause why the director should not be removed from office. A copy of such notice shall be sent to each director of the state bank affected, by registered or certified mail. If, after granting the accused director a reasonable opportunity to be heard, the superintendent finds that the director violated any law relating to such state bank or engaged in unsafe or unsound practices in conducting the business of such state bank, the superintendent, in the superintendent's discretion, may order that such director be removed from office. A copy of the order shall be served upon such director and upon the state bank of which the person is a director at which time the person shall cease