

governor's objection. The provisions contained in this Act shall apply retroactively to all security interests granted on or after December 23, 1986. If a security interest was granted before December 23, 1986, the provisions contained in this Act shall apply retroactively on and after September 1, 1987, to those security interests.

Approved April 24, 1987

CHAPTER 39

SCHOOL ADMINISTRATORS' CONTRACTS

S.F. 105

AN ACT relating to the degree of evidence required for termination or nonrenewal of a school administrator's contract.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 279.24, subsection 6, Code 1987, is amended to read as follows:

6. Is unsupported by ~~substantial~~ a preponderance of the evidence in the record made before the board when that record is reviewed as a whole.

Approved April 24, 1987

CHAPTER 40

SPECIAL ASSESSMENTS ON PROPERTY ACQUIRED FOR PUBLIC USES OR PURPOSES

S.F. 198

AN ACT relating to the payment of special assessments on property acquired by eminent domain and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 427.2, Code 1987, is amended to read as follows:

427.2 TAXABLE PROPERTY ACQUIRED THROUGH EMINENT DOMAIN.

Real estate occupied as a public road, and rights of way for established public levees and rights of way for established, open, public drainage improvements shall not be taxed.

When land or rights in land are acquired in connection with or for public use or public purposes, the acquiring authority shall assist in the collection of property taxes and special assessments. However, assistance in the collection of the property taxes and special assessments does not require the payment of property taxes and special assessments on the property acquired which exceed the amount of just compensation offered as required by section 472.45 for the acquisition of the property.

The property owner shall pay all property taxes and special assessments which are due and payable when the property owner surrenders possession of the property acquired and also those which become due and payable for the fiscal year the property is acquired in an amount equal to one-twelfth of the taxes and assessments due and payable on the property acquired for the preceding fiscal year multiplied by the number of months in the fiscal year in which the property was acquired which elapsed prior to the month in which the property owner surrenders possession, and including that month if the surrender of possession occurs after the fifteenth day of a month. For purposes of computing the payments, the property owner has surrendered possession of property acquired by eminent domain proceedings when the acquiring