

WHEREAS, some doubt has arisen as to the validity of the sale of the property and this doubt may raise an issue concerning the merchantability of the title to the property sold by public bid and the act should be legalized and the matter once and for all be put to rest; NOW THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. That all proceedings taken by the board of directors of the Iowa City community school district pertaining to the sale of property legally described as:

One acre in the northwest corner of the southwest quarter of the southwest quarter of Section 12, Township 79 North, Range 6 West of the 5th P.M., said one acre tract being located at the southeast corner of the intersection of Washington Street and First Avenue in Iowa City, Iowa, and measuring 208.3 feet, more or less, north and south and measuring 210 feet, more or less, east and west, are legalized and constitute a legal sale of the above described property.

Approved April 16, 1986

CHAPTER 1094

SUBSCRIBER CONTRACT PAYMENT TAX

S.F. 2277

AN ACT to clarify the intended effective date of portions of chapter 239, 1985 Iowa Acts, relating to the imposition of a tax on payments received by a nonprofit health service corporation for subscriber contracts and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. The tax imposed by 1985 Iowa Acts, chapter 239, section 1, shall be applied to applicable subscriber contract payments received during the calendar year January 1, 1985, through December 31, 1985, and all subsequent years.

Sec. 2. The amendment to section 514.15 enacted in 1985 Iowa Acts, chapter 239, section 3, shall be effective to repeal the subscriber contract tax formerly provided by that section effective for subscriber contracts issued on and after January 1, 1985.

Sec. 3. This Act shall be given such retroactive effect as may be necessary to effectuate a subscriber contract payment tax as provided under section 432.2 for the full calendar year 1985 and all subsequent years as well as to effectuate the repeal of the subscriber contract tax otherwise imposed by section 514.15 for calendar year 1985 and all subsequent years.

Sec. 4. It is the intent of the general assembly in enacting this Act to clarify the effective date of chapter 239, sections 1 and 3, 1985 Iowa Acts rather than to change the meaning or the effective date of those sections.

Sec. 5. This Act, being deemed of immediate importance, takes effect from and after its publication in The Nevada Evening Journal, a newspaper published in Nevada, Iowa, and in The Cedar Rapids Gazette, a newspaper published in Cedar Rapids, Iowa.

Approved April 16, 1986

I hereby certify that the foregoing Act, Senate File 2277, was published in The Nevada Evening Journal, Nevada, Iowa, on April 22, 1986 and in The Cedar Rapids Gazette, Cedar Rapids, Iowa, on April 22, 1986.

MARY JANE ODELL, *Secretary of State*