

CHAPTER 84
SEED SELLER'S BOND
S.F. 466

AN ACT relating to the bonding requirements for a holder of a permit to sell seed.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 199.16, Code 1985, is amended to read as follows:
199.16 PERMIT HOLDER'S BOND.

It is unlawful for the permit holder of any permit to enter into a contract with a person grower who purchases agricultural seed whereby in which the permit holder agrees to repurchase the seed crop produced from the purchased seed at a price in excess of the current market price at time of delivery, unless the permit holder has on file with the department a bond, in a penal sum of twenty-five thousand dollars running to the state of Iowa, with sureties approved by the secretary, for the use and benefit of the a person holding the a repurchase contract who might have a cause of action of any nature arising from the purchase or contract. However, the aggregate liability of the surety to the person all purchasers of seed holding repurchase contracts shall not exceed the sum of the bond.

Approved May 7, 1985

CHAPTER 85
CALCULATION OF SCHOOL ENROLLMENT INCREASES
H.F. 682

AN ACT relating to the calculation of enrollment for increasing enrollment school districts and providing that the Act takes effect upon its publication.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 442.4, subsection 3, paragraph a, Code 1985, is amended to read as follows:

a. Twenty-five percent of the basic enrollment for the school year beginning July 1, 1979. However, if the basic enrollment of a school district for a budget year is more than fifteen percent higher than the basic enrollment of the district for the base year, the school district's basic enrollment for the budget year shall be used thereafter for the calculation required under this paragraph in lieu of using the basic enrollment for the school year beginning July 1, 1979.

Sec. 2. Section 442.28, unnumbered paragraphs 1 and 2, Code 1985, are amended to read as follows:

If a district's actual enrollment for the budget year, determined under section 442.4, is higher than its budget enrollment for the budget year, the district is entitled to an advance from the state of an amount equal to its district cost per pupil less the amount per pupil for special education support services, computed as a part of district cost under the provisions of section 442.7 for the budget year multiplied by the difference between the actual enrollment for the budget year and the budget enrollment for the budget year. However, if a district's actual enrollment for the budget year is more than fifteen percent higher than its basic enrollment for the budget year, the advance shall be calculated using seventy-five percent of the difference between the district's actual enrollment for the budget year and its basic enrollment for the budget year. The advance shall be miscellaneous income.

If a district receives an advance under this section for a budget year, the state comptroller shall determine the amount of the advance which would have been met by local property tax revenues if the actual enrollment for the budget year or the budget enrollment for the budget year plus seventy-five percent of the difference between the actual enrollment for the budget year and the basic enrollment for the budget year, had been used in determining district cost for that budget year, shall reduce the district's total state school aids available under this chapter for the next following budget year by the amount so determined, and shall increase the district's tax levy computed under section 442.9, for the next following budget year by the amount necessary to compensate for the reduction in state aid, so that the local property tax for the next following year will be increased only by the amount which it would have been increased in the budget year if the actual enrollment calculated in this section could have been used to establish the levy.

Sec. 3. This Act takes effect from and after its publication in *The Keota Eagle*, a newspaper published in Keota, Iowa, and in *The Fonda Times*, a newspaper published in Fonda, Iowa, and is retroactive to March 1, 1985. The Act takes effect for computations required for state aid and property tax for school districts for the school year beginning July 1, 1985.

Approved May 7, 1985

I hereby certify that the foregoing Act was published in *The Keota Eagle*, Keota, Iowa on May 16, 1985 and in *The Fonda Times*, Fonda, Iowa on May 16, 1985.

MARY JANE ODELL, *Secretary of State*