

CHAPTER 1190
ADMINISTRATION OF PROPERTY TAX CREDIT
S.F. 2156

AN ACT relating to the administration of the extraordinary property tax credit or reimbursement.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 425.25, Code 1983, is amended to read as follows:

425.25 ADMINISTRATION. The director of revenue shall make available suitable forms with instructions for claimants. Each assessor and county treasurer shall make available the forms and instructions. The claim shall be in such a form as the director may prescribe. The director may also devise a tax credit or reimbursement table, with amounts rounded to the nearest even whole dollar. Reimbursements or credits in the amount of less than one dollar shall not be paid.

Sec. 2. Section 425.27, Code 1983, is amended to read as follows:

425.27 AUDIT OF CLAIM. If on the audit of any a claim for credit or reimbursement under this division, the director determines the amount of the claim to have been incorrectly calculated or that the claim is not allowable, the director shall recalculate the claim and notify the claimant of the recalculation or denial and the reasons for it. The director shall not adjust any a claim after three years from October 31 of the year in which the claim was filed. If the claim for reimbursement has been paid, the amount may be recovered by assessment in the same manner that income taxes are assessed under sections 422.26 and 422.30. If the claim for credit has been paid, the county treasurer shall repay the amount to the director and after shall give notification to the claimant and the county treasurer of the recalculation or denial of the claim, and the county treasurer shall proceed to collect the tax owed in the same manner as other property taxes due and payable are collected and repay the amount to the director upon collection. The recalculation of the claim shall be final unless appealed as provided in section 425.31. The provisions of section Section 422.70 shall be is applicable with respect to this division.

Approved May 4, 1984