

CHAPTER 1169
MOTOR VEHICLE CERTIFICATES OF TITLE
S.F. 2188

AN ACT relating to the period of time in which a motor vehicle dealer must apply for a title certificate for a foreign registered vehicle acquired for resale and allowing a county treasurer to issue, under certain circumstances, a restricted certificate of title to a person who was issued a junking certificate.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 321.48, subsection 2, Code Supplement 1983, is amended to read as follows:

2. Any A foreign registered vehicle purchased or otherwise acquired by a dealer for the purpose of resale shall be issued a certificate of title ~~thereto~~ by the county treasurer of the dealer's residence upon proper application ~~therefor~~ as provided in this chapter and upon payment of a fee of two dollars and ~~such~~. The dealer shall be is exempt from the payment of any and all registration fees for ~~such~~ the vehicle. ~~Such~~ The application for certificate of title shall be made within ~~forty-eight hours~~ fifteen days after ~~said~~ the vehicle comes within the border of the state.

Sec. 2. Section 321.52, subsection 3, Code 1983, is amended to read as follows:

3. When a vehicle for which a certificate of title is issued is junked or dismantled by the owner, the owner shall detach the registration plates and surrender the plates to the county treasurer, unless the plates are properly assigned to another vehicle. The owner shall also surrender the registration receipt and certificate of title to the county treasurer. Upon surrendering the certificate of title, the county treasurer shall issue to such person, without fee, a junking certificate, which shall authorize the holder to possess, transport or transfer ownership of the junked vehicle by endorsement of the junking certificate. A The county treasurer shall hold the surrendered certificate of title, registration receipt and, if applicable, the registration plates for a period of fourteen days following the issuance of a junking certificate under this subsection. Within the fourteen-day period the person who was issued the junking certificate and to whom the vehicle was titled or assigned may surrender to the county treasurer the junking certificate, and upon the person's payment of appropriate fees and taxes and payment of any credit for registration fees received by the person for the vehicle under section 321.46, subsection 3, the county treasurer shall issue to the person a restricted certificate of title for the vehicle. After the expiration of the fourteen-day period, a certificate of title shall not again be issued for the junked vehicle for which a junking certificate is issued. The county treasurer shall cancel the record of the vehicle and forward the certificate of title to the department.

Approved May 2, 1984