

309.94 REVIEW BY DEPARTMENT. The department shall have the power to approve or disapprove the budget adopted by the board of supervisors. If the budget is not approved, the department shall list the disapproved expenditures and shall state the reasons for disapproval when the budget is returned to the county. The department shall act upon a budget and return the budget to the county within forty-five days after the budget is received by the department not later than June 1. Upon disapproval of any proposed expenditure in a budget, the county may submit a revised budget to the department for approval. The department shall act upon such a the revised budget within thirty days.

Sec. 8. EFFECTIVE DATE—TRANSITION.

1. Sections 1 through 7 of this Act are effective July 1, 1985.

2. This section takes effect July 1, 1984. On or before December 1, 1984, the board of supervisors shall adopt a secondary road budget for the fiscal period beginning January 1, 1985 and ending June 30, 1986. The county secondary road construction program and the county secondary road budget shall be prepared and adopted as provided in chapter 309, but the program and the budget shall be effective for the eighteen-month period beginning January 1, 1985 and ending June 30, 1986 in lieu of the calendar year period required under sections 309.22 and 309.93.

Approved April 17, 1984

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## CHAPTER 1103

### LEASE-PURCHASE AGREEMENTS

*S.F. 2284*

AN ACT relating to lease-purchase agreements made by an area education agency.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 273.2, unnumbered paragraph 2, Code 1983, is amended to read as follows:

An area education agency established under the provisions of this chapter is a body politic as a school corporation for the purpose of exercising powers granted under this chapter, and as such may sue and be sued. An area education agency may hold property and execute lease-purchase agreements pursuant to the provisions of section 273.3, subsection 7, and if the purchase price of the property to be acquired pursuant to the a lease-purchase agreement exceeds five thousand dollars, the lease-purchase agreement must be approved at the regular school election or a special election held throughout the area education agency shall conduct a public hearing on the proposed lease-purchase agreement and receive approval from the area education agency board of directors and the state board of public instruction before entering into the agreement. Section 277.3 is applicable to an election called under this section by the board of directors of an area education agency.

Approved April 17, 1984