CHAPTER 1021

PUBLIC BONDS AND OBLIGATIONS S.F. 2244

AN ACT relating to public bonds and obligations by correcting references and providing for payment of the costs of registration.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 76.5, Code 1983, is amended to read as follows:

76.5 EXCEPTIONS APPLICATION. The provisions of this chapter shall not Sections 76.1 through 76.4 apply only to bonds, the interest or principal of which are or other obligations payable from taxation, other than bonds which are payable out of the primary road fund or out of special assessments against benefited property.

Sec. 2. Section 76.10, Code Supplement 1983, is amended by adding the following new subsection:

NEW SUBSECTION. 6. An issuer of public bonds or obligations may provide for the payment of the costs of registration of its public bonds or obligations by the levy of additional taxes for the payment from the fund for the payment of the principal and interest of general obligation bonds or from any revenue source from which the principal and interest of the public bonds or obligations are payable.

Approved March 26, 1984