

CHAPTER 129
SALES TAX ON CERTAIN PRINTERS
S.F. 314

AN ACT relating to an exemption from the state sales, services, and use taxes for sales by trade shops to printers of lithographic-offset plates, photoengraved plates, engravings, negatives, color separations, typesetting, the end products of image modulation or any base materials used as carriers for light-sensitive emulsions, limiting the amount of refunds allowable under this Act, and making it retroactive.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 422.45, Code 1983, is amended by adding the following new subsection:

NEW SUBSECTION. The gross receipts from the sales by a trade shop to a printer of lithographic-offset plates, photoengraved plates, engravings, negatives, color separations, typesetting, the end products of image modulation, or any base material used as a carrier for light-sensitive emulsions to be used by the printer to complete a finished product for sale at retail. For purposes of this subsection, "trade shop" means a business which is not normally engaged in printing and which sells supplies to printers, including but not limited to, those supplies enumerated in this subsection.

Sec. 2. Claims for refunds as a result of this Act for sales, services, and use taxes paid on transactions occurring between July 1, 1971 and July 1, 1983 involving the printing process shall be filed between July 1, 1983 and September 1, 1983. Notwithstanding any other provision of law, the total amount of refunds that shall be paid pursuant to this section shall not exceed the sum of fifty thousand dollars. If the total dollar amount of the allowable claims for refunds exceeds fifty thousand dollars the director of revenue shall prorate the fifty thousand dollars among the claimants of the allowable claims by paying each claimant a percent of the amount of the claimant's allowable claim equal to the percent that fifty thousand dollars is of the total amount of all the allowable claims.

Sec. 3. This Act is retroactive to July 1, 1971.

Approved May 18, 1983