

Sec. 5. NEW SECTION. RESTITUTION FOR DELINQUENT ACTS. If a judge of a juvenile court finds that a juvenile has committed a delinquent act and requires the juvenile to compensate the victim of that act for losses due to the delinquent act of the juvenile, the juvenile shall make such restitution according to a schedule established by the judge from funds earned by the juvenile pursuant to employment engaged in by the juvenile at the time of disposition. If a juvenile enters into an informal adjustment agreement pursuant to section 232.29 to make such restitution, the juvenile shall make such restitution according to a schedule which shall be a part of the informal adjustment agreement. The restitution shall be made under the direction of a probation officer working under the direction of the juvenile court. In those counties where the county maintains an office to provide juvenile victim restitution services, the probation officer may use that office's services. If the juvenile is not employed, the juvenile's probation officer shall make a reasonable effort to find private or other public employment for the juvenile. However, if the juvenile offender does not have employment at the time of disposition and private or other public employment is not obtained despite the efforts of the juvenile's probation officer, the judge may direct the juvenile offender to perform work pursuant to section 232.52, subsection 2, paragraph "a", and arrange for compensation of the juvenile in the manner provided for under the program established pursuant to this Act.

Sec. 6. Section 80C.5, Code 1983, is repealed.

Approved May 6, 1983

CHAPTER 95
SECURITIES EXEMPT FROM REGISTRATION
H.F. 592

AN ACT relating to securities exempt from registration under the Iowa uniform securities Act.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 502.202, subsection 12, paragraph a, Code 1983, is amended to read as follows:

a. A co-operative association as defined in the Agricultural Marketing Act, or a federation of such co-operative associations that possesses no greater powers or purposes than co-operative associations so defined, if such stock or similar security including a certificate of interest, certificate of indebtedness, or building note:

Sec. 2. Section 502.202, Code 1983, is amended by adding the following new subsection:

NEW SUBSECTION. Any security issued in exchange for any issued and outstanding security of a co-operative association, as defined in the Agricultural Marketing Act, or a federation of such co-operatives which possess no greater powers or purposes than co-operative associations so defined, if such exchange is a part of a merger or consolidation of two or more such co-operative associations.

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