

CHAPTER 48
CITIES' USE OF FEDERAL ASSISTANCE
H.F. 533

AN ACT relating to the acceptance and use by cities of federal assistance for economic development projects.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 364.18 FEDERAL AID. Subject to applicable state or federal regulations in effect at the time of the city action, a city may accept contributions, grants, or other financial assistance from the state or federal government. Upon a finding of public purpose, the city may disburse the assistance to any person to be used for economic development projects, including but not limited to the purchase or improvement of land and buildings for residential, commercial, or industrial use.

Sec. 2. Section 403.6, Code 1983, is amended by adding the following new subsection:

NEW SUBSECTION. Subject to applicable state or federal regulations in effect at the time of the city action, accept contributions, grants, and other financial assistance from the state or federal government to be used upon a finding of public purpose for grants, loans, loan guarantees, interest supplements, technical assistance, or other assistance as necessary or appropriate to private persons for an urban renewal project.

Sec. 3. This Act, being deemed of immediate importance, takes effect from and after its publication in The Daily Reporter, a newspaper published in Sioux City, Iowa, and The Clayton County Register, a newspaper published in Elkader, Iowa.

Approved April 26, 1983

I hereby certify that the foregoing Act, House File 533 was published in The Daily Reporter, Sioux City, Iowa on May 4, 1983 and in The Clayton County Register, Elkader, Iowa on May 4, 1983.

MARY JANE ODELL, *Secretary of State*