CHAPTER 42

COUNTY ENTERPRISE COMMISSION MEMBERSHIP H.F. 358

AN ACT relating to the membership of a county enterprise commission.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 331.471, subsection 6, Code 1983, is amended by striking the subsection.

Approved April 29, 1983

CHAPTER 43

AUCTIONEER'S ROLE IN SELLING REAL PROPERTY

H.F. 278

AN ACT defining the role of an auctioneer in selling real property without needing a real estate license.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 117.7, subsection 5, Code 1983, is amended to read as follows:

5. The acts of an auctioneer in conducting a public sale or auction. The auctioneer's role must be limited to establishing the time, place, and method of an auction, advertising the auction including a brief description of the property for auction and the time and place for the auction, and crying the property at the auction. If the auctioneer closes or attempts to close the sale of the property or otherwise engages in acts defined in sections 117.3 and 117.6, then the requirements of this chapter do apply to the auctioneer.

Approved April 29, 1983