

CHAPTER 14
STATE AND COUNTY BLANKET SURETY BOND
S.F. 158

AN ACT authorizing the board of supervisors to purchase blanket surety bonds for certain county officers and employees and authorizing the state to purchase blanket surety bonds for state officers.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 18.165, subsection 1, paragraph b, Code 1983, is amended to read as follows:

b. Bonding of state employees shall be re-evaluated, and uniform standards shall be adopted for the purchase of all fidelity bonds recommended for state employees. To the extent possible, all bonded state employees shall be covered under one or more blanket bonds or position schedule bonds. In carrying out the requirements of section 64.6, the state may purchase an individual or a blanket surety bond insuring the fidelity of state officers subject to the minimum surety bond requirements of section 64.6. A state officer listed in section 64.6 is deemed to have furnished surety if the officer is covered by a blanket bond purchased as provided in this paragraph.

Sec. 2. Section 64.6, unnumbered paragraph 1, Code 1983, is amended to read as follows:

State Unless covered by a higher limit blanket bond purchased as provided in section 18.165, subsection 1, paragraph b, state officers shall give bonds, the premiums being paid by the state, in an amount as follows:

Sec. 3. Section 331.322, subsection 1, Code 1983, is amended to read as follows:

1. Require and approve official bonds in accordance with chapter 64 and section 682.6, and pay the cost of certain officers' bonds as provided in section 64.11 and section 4 of this Act.

Sec. 4. Section 331.324, Code 1983, is amended by adding the following new subsection:

NEW SUBSECTION. In carrying out the requirement of section 331.322, subsection 1, the board may purchase an individual or a blanket surety bond insuring the fidelity of county officers and county employees who are accountable for county funds or property subject to the minimum surety bond requirements of chapter 64. An elected county officer is deemed to have furnished surety if the officer is covered by a blanket bond purchased as provided in this subsection.

Approved April 15, 1983