

4. For the school years beginning July 1, 1980, July 1, 1981, and July 1, 1982, and July 1, 1983 only, if an amount equal to the district cost per pupil for the budget year minus the amount included in the district cost per pupil for the budget year to compensate for the cost of special education support services for a school district times the budget enrollment of the school district for the budget year is less than one hundred four percent for the budget school year beginning July 1, 1980, one hundred three percent for the budget school year beginning July 1, 1981, and one hundred percent for the budget school year years beginning July 1, 1982 and July 1, 1983, times an amount equal to the district cost per pupil for the base year minus the amount included in the district cost per pupil for the base year to compensate for the cost of special education support services for a school district times the adjusted enrollment of the school district for the base year beginning July 1, 1979 or times the budget enrollment of the school district for the base year beginning July 1, 1980 or ~~July 1, 1981~~ thereafter, the state comptroller shall increase the budget enrollment for the school district for the budget year to a number which will provide that one hundred four percent amount for the budget school year beginning July 1, 1980, that one hundred three percent amount for the budget school year beginning July 1, 1981, and that one hundred percent amount for the budget school year years beginning July 1, 1982 and July 1, 1983.

Approved May 17, 1982

CHAPTER 1234

CORPORATE TAX APPORTIONMENT OF BUSINESS INCOME

S.F. 2293

AN ACT relating to the apportionment of business income for corporate income tax purposes.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 422.33, subsection 1, paragraph b, Code 1981, as amended by Acts of the Sixty-ninth General Assembly, 1981 Session, chapter 135, section 2, is amended by inserting after subparagraph (4) the following new subparagraph and renumbering the remaining subparagraph:

NEW SUBPARAGRAPH. (5) Where income consists of more than one class of income as provided in subparagraphs (1) through (4) of this paragraph, it shall be reasonably apportioned by the business activity ratio provided in rules adopted by the director.

Approved May 14, 1982