CHAPTER 1204

DOLLAR LIMITATION ON ADMINISTRATION OF SMALL ESTATES *H.F.* 2453

AN ACT relating to the dollar limitation on the administration of certain small estates.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 635.1, subsection 1, unnumbered paragraph 1, Code 1981, as amended by Acts of the Sixty-ninth General Assembly, 1981 Session, chapter 199, section 1, is amended to read as follows:

When the gross value of the probate and nonprobate property of a decedent subject to the jurisdiction of this state does not exceed thirty fifty thousand dollars in property subject to taxation under section 450.3, upon the petition of the spouse or a child of the decedent, the clerk shall issue to a resident of the state of Iowa designated by the petitioner letters of appointment of executor or administrator for administration of a small estate if either of the following occur:

Sec. 2. Section 635.1, subsection 2, unnumbered paragraph 1, Code 1981, as amended by Acts of the Sixty-ninth General Assembly, 1981 Session, chapter 199, section 1, is amended to read as follows:

When the gross value of the probate and nonprobate property of a decedent subject to the jurisdiction of this state does not exceed ten <u>fifteen</u> thousand dollars in property subject to taxation under section 450.3, upon the petition of a parent of the decedent the clerk shall issue to a resident of the state of Iowa designated by the petitioner, letters of appointment as executor or administrator for administration of a small estate if either of the following occur:

Sec. 3. Section 635.1, subsection 3, unnumbered paragraph 1, Code 1981, as amended by Acts of the Sixty-ninth General Assembly, 1981 Session, chapter 199, section 1, is amended to read as follows:

When the entire estate of the decedent does not exceed the sum of one ten thousand dollars after deducting the debts, as defined in chapter 450, upon the petition of a person related within the fourth degree of consanguinity to the decedent, the clerk shall issue to a resident of the state of Iowa designated by the petitioner, letters of appointment as executor or administrator for administration of a small estate if either of the following occur:

Sec. 4. This bill applies to the administration of estates for persons dying on or after its effective date.

Approved May 17, 1982