

NEW PARAGRAPH. A city or county, jointly with one or more other cities or counties as provided in chapter twenty-eight E (28E) of the Code, may pledge irrevocably any amount derived from the revenues of the hotel and motel tax to the support or payment of bonds issued for a project within the purposes set forth in paragraph a of this subsection and located within one or more of the participatory cities or counties or may apply the proceeds of its bonds to the support of any such project. Revenue so pledged or applied shall be credited to the spending requirement of paragraph a of this subsection.

NEW PARAGRAPH. Bonds shall not be issued payable as provided in this section unless the issuance of the bonds has been authorized by an election, or the bonds are issued prior to November 1, 1982 payable from a hotel and motel tax which was authorized at an election held prior to July 1, 1979.

Approved June 7, 1979

CHAPTER 101
CHAIN STORE TAX

S. F. 51

AN ACT to repeal the chain store tax.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Chapter four hundred twenty-four (424), Code 1979, is repealed.

Sec. 2. This Act is effective on June thirtieth following its enactment.

Approved June 1, 1979