

CHAPTER 23  
RISK MANAGEMENT INSURANCE

H. F. 108

AN ACT making a corrective amendment to section seven (7) of House File five hundred forty-five (545)\* enacted during the 1978 session of the General Assembly, relating to the purchase by the risk management division of insurance for the board of regents.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section eighteen point one hundred sixty-six (18.166), subsection one (1), Code 1979, is amended to read as follows:

1. The department shall be the exclusive contracting agency for the purchase of insurance coverage for state loss and risk exposure except for revenue producing facilities under the state board of regents which have to comply with bond covenants and, ~~---further---provided---that---any---contract---for---insurance---coverage---for---loss---and---risk---exposure---affecting---any---institution---under---the---jurisdiction---of---the---state---board---of---regents.~~

Approved March 9, 1979

\*67GA, ch 1030

CHAPTER 24  
TAX ANTICIPATORY WARRANTS

H. F. 131

AN ACT to increase the maximum interest rate applicable to certain tax anticipatory warrants to six percent.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section nineteen point eight (19.8), Code 1979, is amended to read as follows:

19.8 ANTICIPATION OF REVENUES. The executive council may anticipate the revenues for any year, when the current revenues for ~~such~~ that year are insufficient to pay all warrants issued in ~~said~~ that year, by causing state warrants, in an amount not exceeding the estimated state revenues for ~~said~~ that year, and drawing not to exceed ~~five~~ six percent per annum, to be issued, advertised, and sold on sealed bids to the highest bidder. All bids and all records pertaining thereto, and the names of all purchasers shall be kept on file.