

to July 1, 1977 for estates of decedents dying on or after July 1, 1977, and to this extent the provisions of this Act are retroactive.

Sec. 4. This Act, being deemed of immediate importance, shall take effect and be in force from and after its publication in The Spirit Lake Beacon, a newspaper published in Spirit Lake, Iowa, and in The Clinton Herald, a newspaper published in Clinton, Iowa.

Approved March 17, 1978

I hereby certify that the foregoing Act, House File 411, was published in The Spirit Lake Beacon, Spirit Lake, Iowa on March 23, 1978, and in The Clinton Herald, Clinton, Iowa on March 22, 1978.

MELVIN D. SYNHORST, *Secretary of State*

CHAPTER 1157

INHERITANCE TAX STOCK TRANSFERS

H. F. 412

AN ACT relating to the reporting of stock transfers for inheritance tax purposes.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section four hundred fifty point eighty-eight (450.88), Code 1977, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. The provisions of this section shall not apply if the lien has been released under the provisions of section four hundred fifty point seven (450.7) of the Code or the director has issued a consent to transfer.

Sec. 2. This Act is effective January 1, 1979.

Approved March 17, 1978