

that moneys given, bequeathed, or contributed upon specified trusts shall be held and applied in accordance with the trust specified.

Sec. 3. This Act, being deemed of immediate importance, shall take effect and be in force from and after its publication in The Cedar Rapids Gazette, a newspaper published in Cedar Rapids, Iowa, and in the Evening Democrat, a newspaper published in Fort Madison, Iowa.

Approved June 12, 1978

I hereby certify that the foregoing Act, Senate File 2115, was published in The Cedar Rapids Gazette, Cedar Rapids, Iowa on June 19, 1978, and in the Evening Democrat, Fort Madison, Iowa on June 19, 1978.

MELVIN D. SYNHORST, *Secretary of State*

CHAPTER 1034

LOCAL BUDGET PUBLIC HEARING

H. F. 2128

AN ACT relating to the publication requirements for an additional public hearing required under local budget law.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section twenty-four point forty-one (24.41), Code 1977, is amended to read as follows:

24.41 ADDITIONAL PUBLIC HEARING--FISCAL YEARS--~~1977-78~~
~~AND YEAR~~ 1978-79.

Upon receipt of the notification from the state comptroller that the property tax budget of the certified total budget of a political subdivision for the fiscal year beginning ~~July 1, 1977~~ July 1, 1978, exceeds seven percent but not more than nine percent of the property tax budget of such political subdivision for the base year, the governing body of such political subdivision shall publish notice of and conduct a second public hearing not later than April 15. The date, time and location of the public hearing and ~~the information required to be published under section 24.42 of this division,~~ either a revised budget estimate summary and a statement of what changes have been made or a statement that the originally proposed budget has not been revised, together with the state comptroller's budget limit calculation table shall be published in a newspaper having general circulation throughout the

political subdivision not less than ~~five~~ four days before the date of hearing. Thereafter, the total budget shall be recertified, with or without changes that may be made after the hearing, to the county auditor and the state comptroller not later than April 15. ~~If, after such hearing,~~ the property tax budget for the fiscal year beginning ~~July 1, 1977, or~~ July 1, 1978, exceeds the property tax budget of the base year by more than nine percent, such budget shall be subject to the approval of the state appeal board as provided in section 24.40.

Sec. 2. Section twenty-four point forty-two (24.42), unnumbered paragraph two (2), Code 1977, is amended to read as follows:

The provisions of this section shall not apply to publication of notice for a hearing on ~~a total budget for the fiscal year beginning July 1, 1976, required under section 24.9 or 384.46 if the notice of hearing has been published before the effective date of this division,~~ an amendment to a total budget or for a second public hearing required under section twenty-four point forty-one (24.41) of the Code, but it shall apply to any ~~other~~ notice for a the hearing on a the originally proposed total budget or amendment to a total budget required by ~~this division or other provision of~~ law for the fiscal years year beginning ~~July 1, 1976, July 1, 1977, and~~ July 1, 1978.

Sec. 3. This Act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Quad-City Times, a newspaper published in Davenport, Iowa, and the Globe-Gazette, a newspaper published in Mason City, Iowa.

Approved May 12, 1978

I hereby certify that the foregoing Act, House File 2128, was published in the Quad-City Times, Davenport, Iowa on May 17, 1978, and in the Globe-Gazette, Mason City, Iowa on May 19, 1978.

MELVIN D. SYNHORST, *Secretary of State*