

NEW UNNUMBERED PARAGRAPH. Prior to any transfer of funds pursuant to this section, the state comptroller shall notify the chairpersons of the standing committees on budget of the senate and the house of representatives and the chairpersons of subcommittees of such committees of the proposed transfer. The notice from the state comptroller shall include information concerning the amount of the proposed transfer, the departments, institutions or agencies affected by the proposed transfer and the reasons for the proposed transfer. Chairpersons notified shall be given at least two weeks to review and comment on the proposed transfer before the transfer of funds is made.

Approved June 20, 1978

CHAPTER 1028

I.P.E.R.S. APPROPRIATION

H. F. 2165

AN ACT appropriating funds for the administration of the Iowa public employees' retirement system and providing for a securities lending program and allocating funds appropriated by this Act for the administration of such program.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. There is appropriated from the Iowa public employees' retirement system fund for the fiscal year beginning July 1, 1978 and ending June 30, 1979 the sum of one million three hundred twenty thousand seven hundred seventy-eight (1,320,778) dollars, or so much thereof as necessary, for salaries, support, maintenance, investment expense, and miscellaneous purposes to pay the costs of the administration of the Iowa public employees' retirement system. Not more than thirty thousand (30,000) dollars may be expended by the treasurer of state from funds appropriated by this section to carry out the provisions of section two (2) of this Act. The remaining funds shall be available to the department of job service to carry out the administration of the system.

Sec. 2. Section twelve point eight (12.8), Code 1977, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. The treasurer of state, following approval by the advisory investment board of the Iowa public employees' retirement system, may implement and engage in a program of lending securities in the Iowa public employees'

retirement system portfolio, except the lending of common stocks shall not be allowed. When securities are loaned as provided by this paragraph, the treasurer, in order to secure the loan and as a condition thereof, shall obtain from the borrower federal securities of at least equal to one hundred three percent of market value, and the relative value of the collateral to the loan shall be maintained. The treasurer of state shall include in the reports required by sections twelve point seventeen (12.17) and seventeen point three (17.3) of the Code, a review of the program including the fiscal impact of the program.

Approved April 27, 1978

CHAPTER 1029
CRIMINAL CODE AMENDMENTS

S. F. 2200

AN ACT making technical changes of a corrective nature to the new criminal code.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section eighteen point one hundred eighteen (18.118), Code 1977, is amended to read as follows:

18.118 PENALTY FOR PRIVATE USE. Any state officer or employee ~~found guilty of~~ violating the rules of the state vehicle dispatcher shall, ~~upon conviction, be fined not to exceed one hundred dollars or imprisoned not to exceed thirty days in the county jail~~ guilty of a simple misdemeanor.

Sec. 2. Section twenty-nine A point thirty-five (29A.35), Code 1977, is amended to read as follows:

29A.35 USE FOR MILITARY ONLY. All arms, clothing, equipment, and other military property furnished or issued by the federal government or the state or for which an allowance has been made, shall be used for military purposes only, and each officer and enlisted person upon being separated from the military forces of the state, or upon demand of the commanding officer, shall forthwith surrender such military property in the officer's or enlisted person's possession to said commanding officer. Any member of the national guard who shall neglect to return to the armory of the unit, or place in charge of the commanding officer of the organization