

## CHAPTER 93

## EMPLOYMENT SECURITY

## H. F. 916

AN ACT relating to employment security.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section ninety-six point seven (96.7), subsection three  
2 (3), paragraph e, Code 1975, as amended by Senate File four hundred  
3 eighty-five (485), section fourteen (14), as enacted by the Sixty-sixth  
4 General Assembly, is amended by striking paragraph e and inserting in  
5 lieu thereof the following:

6 e. Notwithstanding any other provisions of this Act, on and after  
7 January 1, 1977 no employer's rate shall be less than two point seven  
8 percent with respect to any calendar quarter unless the total assets of  
9 the fund, excluding contributions not yet paid, as of the first day of  
10 such calendar quarter exceed the total benefits paid from the fund  
11 within the first four of the last five complete calendar quarters immedi-  
12 ately preceding the first day of such calendar quarter; and no employ-  
13 er's rate shall be less than one point eight percent with respect to any  
14 calendar quarter unless the total assets of the fund, excluding contribu-  
15 tions not yet paid, as of the first day of such calendar quarter exceeds  
16 an amount equal to twice the amount of total benefits paid from the  
17 fund within the first four of the last five complete calendar quarters  
18 immediately preceding the first day of such calendar quarter.

1 SEC. 2. Section ninety-six point seven (96.7), Code 1975, is amend-  
2 ed by adding the following new subsection:

3 NEW SUBSECTION. The commission shall with respect to the calendar  
4 year 1976, levy a temporary emergency tax on all contributing employ-  
5 ers by increasing by seven-tenths of one percent the contribution rate  
6 provided by this section.

1 SEC. 3. Section ninety-six point nineteen (96.19), subsection twenty-  
2 one (21), Code 1975, is amended to read as follows:

3 21. "Taxable wages". For the purposes of section 96.7, subsections 1  
4 and 2 and subsequent to December 31, 1971, taxable wages shall not in-  
5 clude that part of remuneration which, after remuneration equal to  
6 four thousand two hundred dollars has been paid in a calendar year to  
7 an individual by an employer or his predecessor with respect to em-  
8 ployment during any calendar year, is paid to such individual by such  
9 employer during such calendar year unless that part of the remunera-  
10 tion is subject to a tax under a federal law imposing a tax against  
11 which credit may be taken for contributions required to be paid into a  
12 state unemployment fund, *except that for the calendar year 1976*  
13 *the remuneration figure shall be six thousand dollars.*

14 For the purposes of this subsection, the term "employment" includes  
15 service constituting employment under any unemployment compensa-  
16 tion law of another state provided such other state will consider service  
17 performed in Iowa in determining the contribution base.

Approved June 30, 1975