

SENATE CONCURRENT RESOLUTION 32

WHEREAS, section two hundred sixty-two A point three (262A.3) of the Code provides that the state board of regents shall prepare and submit to the general assembly for approval no later than seven days after the convening of each regular annual session of the general assembly a proposed ten-year building program for each institution of higher learning under the jurisdiction of said board, said program to contain a list of the buildings and facilities which the board deems necessary to further the educational objectives of the institutions, with an estimate of the cost of each of the buildings and facilities referred to therein and an estimate of the maximum amount of bonds which the board expects to issue under chapter two hundred sixty-two A (262A) of the Code during each year of the ensuing biennium; and

WHEREAS, the state board of regents prepared and, within seven days after the convening of the Sixty-fourth General Assembly of the State of Iowa, First Session, submitted to the Sixty-fourth General Assembly, First Session, for approval such a proposed ten-year building program for each institution containing a list of the buildings and facilities which the board deems necessary to further the educational objectives of the institutions, together with an estimate of the cost of each of the buildings and facilities referred to therein and the amount of bonds to be issued as authorized during the biennium ending June 30, 1971, along with an estimate of the maximum amount of bonds which the board expects to issue under the provisions of chapter two hundred sixty-two A (262A) of the Code for each year of the biennium beginning July 1, 1971 and ending June 30, 1973; NOW THEREFORE,

BE IT RESOLVED BY THE SENATE, THE HOUSE CONCURRING, That the proposed ten-year building program submitted by the state board of regents for each institution of higher learning under its jurisdiction, including the amount of bonds issued and to be issued during the biennium ending June 30, 1971 and the estimate of the maximum amount of bonds which the board expects to issue under the provisions of chapter two hundred sixty-two A (262A) of the Code for each year of the biennium ending June 30, 1973, be and is hereby approved as submitted, to wit:

STATE BOARD OF REGENTS PROPOSED TEN-YEAR
BUILDING PROGRAM 1971-81*State University Of Iowa*

Project	Estimated Total Cost
Recurring projects (including utilities, remodeling, advance planning, campus improvements)	\$ 2,947,000
Steam main extensions	271,000
Turbine generator	2,100,000
MacLean hall remodeling	900,000
Eastside elevated water tank	474,000
Music building (old) remodeling	430,000
Dentistry building (old) remodeling	600,000
College of education building and equipment	8,053,000
Animal house addition	220,000
Hydraulics laboratory addition	920,000
Preschool laboratory	678,000
Engineering building remodeling	726,000
Social sciences building	7,986,000
Chemistry-botany addition and remodeling	4,543,000
Medical laboratories remodeling	2,197,000
Water plant expansion	1,050,000
University hospital remodeling—Phase I and II	5,905,000
Total State University of Iowa	<u>\$40,000,000</u>

Iowa State University

Project	Estimated Total Costs
Recurring projects (including utilities, remodeling, advance planning, campus improvements)	\$ 3,525,000
Veterinary medicine facilities construction and equipment	16,447,706
Deferred equipment (physical education—women, classroom and office building #3)	350,000
Fire protection improvements	300,000
Steam generation equipment	2,300,000
Physical plant shops and stores	1,997,000
Education building	3,262,000
Industrial education building	2,416,000
Music building—Phase I	2,230,000
Design center	5,790,000
Meats laboratory	1,464,000
Veterinary quadrangle (old) remodeling	275,000
Total Iowa State University	\$40,356,706

University Of Northern Iowa

Project	Estimated Total Costs
Recurring projects (including utilities, remodeling, advance planning)	\$1,293,294
Library—Phase II and III	6,000,000
Industrial arts and technology building	1,220,000
Art building—Phase I	1,500,000
Speech building—Phase I	1,300,000
Physical education building—Phase II	3,330,000
Total University of Northern Iowa	\$14,643,294
TOTAL REGENTS TEN-YEAR PROGRAM 1971-1981	<u>\$95,000,000</u>

By Senate Concurrent Resolutions No. 44 and No. 45, the Sixty-third General Assembly of the State of Iowa, First Session, authorized the state board of regents to issue bonds in the amount of sixteen million one hundred fourteen thousand (16,114,000) dollars. Of this maximum amount of bonds authorized, the board of regents will issue during the biennium which commenced July 1, 1969 and which ends June 30, 1971, under the provisions of chapter two hundred sixty-two A (262A) of the Code of Iowa 1971, twelve million four hundred fifteen thousand (12,415,000) dollars. During the biennium which commences July 1, 1971 and which ends June 30, 1973, the maximum amount of bonds which the state board of regents expects to issue is three million four hundred thirty-five thousand (3,435,000) dollars of the bond authority granted by the Sixty-third General Assembly, First Session, and eighteen million nine hundred thirty-three thousand (18,933,000) dollars of the bond authority granted by the Sixty-fourth General Assembly, First Session, with ten million eight hundred thirty-five thousand (10,835,000) dollars of the total biennial issue of twenty-two million three hundred sixty-eight thousand (22,368,000) dollars to be issued during the fiscal year ending June 30, 1972 and the remaining eleven million five hundred thirty-three thousand (11,533,000) dollars to be issued during the fiscal year ending June 30, 1973, and this plan of financing is hereby approved.

Adopted S. J. 1956, 1957; H. J. 2201

Approved June 30, 1971.

SENATE CONCURRENT RESOLUTION No. 33

WHEREAS, chapter two hundred sixty-two A (262A) of the Code provides that the the state board of regents after authorization by a constitutional majority of each house of the general assembly and approved by the governor may undertake and carry out at the institutions of higher learning under the jurisdiction of said board any project as defined in chapter two hundred sixty-two A (262A) of the Code; and

WHEREAS, chapter two hundred sixty-two A (262A) of the Code authorizes the state board of regents to borrow money and to issue and sell negotiable revenue bonds to pay all or any part of the cost of carrying out such projects at any institution payable solely from and secured by an irrevocable pledge of a sufficient portion of the student fees and charges and institutional income received by the particular institution; and