

4 partnership continuing the business, at the date of dissolution, in the
5 absence of any agreement to the contrary.

1 SEC. 44. Section six hundred twenty-six point thirty-two (626.32),
2 Code 1971, is amended as follows:

3 **626.32 Joint or partnership property.** When an officer has an ex-
4 ecution against a person who owns property jointly, *or* in common
5 [or in partnership] with another, such officer may levy on and take
6 possession of the property owned jointly, *or* in common [or in part-
7 nership], sufficiently to enable him to appraise and inventory the
8 same, and for that purpose shall call to his assistance three disinter-
9 ested persons, which inventory and appraisal shall be returned
10 by the officer with the execution, and shall state in his return who
11 claims to own the property.

1 SEC. 45. Section six hundred thirty-nine point thirty-seven
2 (639.37), Code 1971, is amended as follows:

3 **639.37 Common, or joint [or partnership] property.** In executing
4 an attachment against a person who owns property jointly or in com-
5 mon with another, [or who is a member of a partnership,] the officer
6 may take possession of such property so owned jointly, *or* in common,
7 [or in partnership,] sufficiently to enable him to inventory and ap-
8 praise the same, and for that purpose shall call to his assistance three
9 disinterested persons; which inventory and appraisal shall be re-
10 turned by the officer with the attachment, and such return shall state
11 who claims to own such property.

Approved May 27, 1971.

Italics indicate new material added to existing statutes; brackets indicate deletions from existing statutes.
However, see Editor's note, page iii.

CHAPTER 252

DILUTION OF A MARK

S. F. 473

AN ACT relating to remedies for the dilution of the distinctiveness of a mark.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred forty-eight point eleven (548.11),
2 subsection two (2), Code 1971, is amended by striking the subsection
3 and inserting in lieu thereof the following:

4 2. Likelihood of injury to business reputation or to a trade name
5 valid at common law, or of dilution of the distinctive quality of a
6 mark, whether registered or not registered under this chapter, shall
7 be a ground for injunctive relief notwithstanding the absence of com-
8 petition between the parties or the absence of confusion as to the
9 source of goods or services.

Approved June 4, 1971.

CHAPTER 253

ESCHEAT OF POSTAL SAVINGS

S. F. 325

AN ACT relating to escheat of unclaimed postal savings system accounts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter five hundred fifty-six (556), Code 1971, is
2 amended by adding the following new division.

ESCHEAT OF POSTAL SAVINGS SYSTEM ACCOUNTS

1 SEC. 2. **Declaration of escheat.** All postal savings system accounts
2 created by the deposits of persons whose last known addresses are in
3 this state which have not been claimed by the persons entitled thereto
4 before May 1, 1971, are presumed to have been abandoned by their
5 owners and are declared to escheat and become the property of this
6 state.

1 SEC. 3. **Obtaining information on accounts.** The treasurer of state
2 shall request from the bureau of accounts of the United States treas-
3 ury department records providing the following information: The
4 names of depositors at the post offices of this state whose accounts are
5 unclaimed, their last addresses as shown by the records of the post
6 office department and the balance in each account. He shall agree to
7 return to the bureau of accounts promptly all account cards showing
8 last addresses in another state.

1 SEC. 4. **Proceeding to adjudicate escheat.** The treasurer of state
2 may bring proceedings in the district court for the county where the
3 state capitol is located to escheat unclaimed postal savings system
4 accounts held by the United States treasury department. A single
5 proceeding may be used to escheat as many accounts as may be
6 available for escheat at one time.

1 SEC. 5. **Notice.** The treasurer of state shall notify depositors
2 whose accounts are to be escheated as follows:

3 1. A letter advising that a postal savings system account in the
4 name of the addressee is about to be escheated and setting forth the
5 procedure by which a deposit may be claimed shall be mailed by first
6 class mail to the named depositor at the last address shown on the
7 account records for each account to be escheated having an unpaid
8 principal balance of more than twenty-five dollars.

9 2. A general notice of intention to escheat postal savings system
10 accounts shall be published once in each of three successive weeks in
11 one or more newspapers which combine to provide general circulation
12 throughout this state.

13 3. A special notice of intention to escheat the unclaimed postal sav-
14 ings system accounts originally deposited in each post office must be
15 published once in each of three successive weeks in a newspaper
16 published in the county in which the post office is located or, if there
17 is none, in a newspaper having general circulation in the county.
18 This notice must list the names of the owners of each unclaimed
19 account to be escheated having a principal balance of three dollars
20 or more.