

33 assessed and taxed in the manner provided for valuation, assessment
 34 and taxation of transmission lines under this Act and may continue
 35 service to premises of existing customers as of the effective date of
 36 this Act or to premises of customers included by subsequent annexa-
 37 tion or incorporation within such area under the provisions of sec-
 38 tion four hundred ninety A point twenty-three (490A.23) of the
 39 Code, except that such lines used to serve the premises of such exist-
 40 ing customers shall be exchanged or shall be purchased at the end of
 41 six years from the date the corporate boundaries are so extended
 42 only upon the voluntary agreement of the utilities involved and not-
 43 withstanding section 490A.1, all rates charged by a cooperative cor-
 44 poration or association to various classes of consumers within the
 45 annexed area shall be regulated by the Iowa state commerce commis-
 46 sion under chapter 490A. Any such electric lines, whether transmis-
 47 sion or distribution lines, located within the boundaries of a city or
 48 town shall be listed and assessed for taxation as provided in section
 49 four hundred thirty-seven point thirteen (437.13) of the Code and
 50 shall be subject to all ordinances of the city or town including the
 51 authority of any such city or town to impose taxes, charges or fees
 52 as provided by law."

1 SEC. 2. This Act shall apply to taxes levied in the year 1971 which
 2 are payable in the year 1972 and to taxes levied thereafter.

1 SEC. 3. This Act, being deemed of immediate importance, shall
 2 take effect and be in force from and after its publication in The
 3 Pioneer-Republican, a newspaper published in Marengo, Iowa, and in
 4 The Record-Herald and Indianola Tribune, a newspaper published in
 5 Indianola, Iowa.

Approved May 7, 1971.

I hereby certify that the foregoing Act, House File 197, was published in The Pioneer-Republican, Marengo, Iowa, May 13, 1971, and in The Record-Herald and Indianola Tribune, Indianola, Iowa, May 13, 1971.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 217†

PROPERTY OWNERS ASSESSMENT NOTICE

H. F. 87

AN ACT relating to notification of property owners regarding assessment rolls.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred forty-one point twenty-three
 2 (441.23), Code 1971, is amended as follows:

3 441.23 Notice of valuation. If there has been an increase or
 4 decrease in the valuation of the property, or upon the written request
 5 of the person assessed, the assessor shall, at the time of making the
 6 assessment, inform the person assessed, in writing, of the valuation
 7 put upon his property, and notify him, if he feels aggrieved, to appear

†See Editor's note, page iii.

8 before the board of review and show why the assessment should be
9 changed.

1 SEC. 2. Section four hundred forty-one point twenty-six (441.26),
2 Code 1971, is amended as follows:

3 441.26 Assessment rolls and books. The director of revenue shall
4 each year prescribe the form of assessment roll to be used by all
5 assessors in assessing real and personal property, including moneys
6 and credits, in this state, also the form of pages of the assessor's
7 assessment book. Such assessment rolls shall be in such form as will
8 permit entering thereon, separately, the names of all persons, part-
9 nerships, corporations, or associations assessed; shall contain a form
10 of oath or affirmation to be administered to each person assessed, and
11 shall also contain a notice in the following form:

12 "If you are not satisfied that the foregoing assessment is correct,
13 you may file a protest against such assessment with the board of
14 review on or after May 1, to and including May 20, of the year of the
15 assessment, such protest to be confined to the grounds specified in
16 section 441.37. Dated day of, 19.....,,
17 County/City Assessor."

18 Such assessment rolls shall be used in listing the property and
19 showing the values affixed to such property of all persons, partner-
20 ships, corporations, or associations assessed, which rolls shall be made
21 in duplicate. Said duplicate roll shall be signed by the assessor,
22 detached from the original and delivered to the person assessed if
23 there has been an increase or decrease in the valuation of the prop-
24 erty, or upon the written request of the person assessed. It shall be
25 lawful to combine the affidavit or form of oath or affirmation with
26 reference to real and personal property, and the affidavit or form of
27 oath or affirmation as to moneys and credits, into one affidavit or form
28 of oath or affirmation, and only the one such affidavit or form of oath
29 or affirmation shall be sufficient on the assessment roll. The pages of
30 the assessor's assessment book shall contain columns ruled and headed
31 for the information required by this chapter and that which the direc-
32 tor of revenue may deem essential in the equalization work of the direc-
33 tor. The assessor shall return all assessment rolls and any schedules
34 therewith to the county auditor, along with the completed assessment
35 book, as provided in this chapter, and the county auditor shall care-
36 fully keep and preserve all such rolls, schedules and book for a period
37 of five years from the time of filing of the same in his office.

Approved February 5, 1971.

CHAPTER 218

IOWA INHERITANCE TAX

S. F. 500

AN ACT relating to the Iowa inheritance tax.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred fifty point seven (450.7), Code
2 1971, is amended by striking the section and inserting in lieu thereof
3 the following: