

23 *dollars* in retail sales tax in any one month commencing with April
 24 1, 1971, shall deposit with the department or in a depository bank
 25 designated by the director, said sum *or an amount equal to not less than*
 26 *thirty percent of the tax collected and paid to the department during*
 27 *the last preceding quarter*, made out on a deposit form for the month
 28 in such form and manner as may be prescribed by the director, said
 29 deposit form being due on or before the twentieth day of the month
 30 next succeeding the month of collection, except no deposit will be
 31 required for the third month of the calendar quarter and the total
 32 quarterly amount, less the amounts deposited for the first two months
 33 of the quarter, will be due with the quarterly report on the last day
 34 of the month next succeeding the month of collection. Said monthly
 35 remittance procedure shall be optional for any sales tax permit
 36 holder whose average monthly collection of tax amounts to more than
 37 twenty-five dollars and less than five hundred dollars prior to April
 38 1, 1971 and less than fifty dollars from and after April 1, 1971. If
 39 the exact amounts of the taxes due *or an amount equal to not less*
 40 *than thirty percent of the tax collected and paid to the department*
 41 *during the last preceding quarter* on the monthly deposit form are
 42 not ascertainable by the retailer, or would work undue hardship in
 43 the computation of the taxes due by the retailer, the director may
 44 provide by rules and regulations alternative procedures for estimat-
 45 ing the amounts (but not the dates) so due by the retailers. The
 46 form so prescribed by the director shall be referred to as "retailers
 47 monthly tax deposit". Deposit forms shall be signed by the retailer
 48 or his duly authorized agent, and must be duly certified by him to be
 49 correct. The director may authorize incorporated banks and trust
 50 companies which are depositories or financial agents of the United
 51 States, or of this state, to receive any tax imposed under this chapter,
 52 in such manner, at such times and under such conditions as the director
 53 may prescribe. The director shall prescribe the manner, times, and
 54 conditions under which the receipt of such tax by such banks and
 55 trust companies is to be treated as payment of such tax to the
 56 department.

Approved June 30, 1971.

Italics indicate new material added to existing statutes; brackets indicate deletions from existing statutes. However, see Editor's note, page iii.

CHAPTER 212

SALES TAX PENALTY

S. F. 349

AN ACT relating to the penalty and interest for the sales tax.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-two point fifty-nine
- 2 (422.59), Code 1971, is amended as follows:
- 3 422.59 Statutes applicable. The director shall administer the taxes
- 4 imposed by this division in the same manner and subject to all the
- 5 provisions of, and all of the powers, duties, authority, and restric-
- 6 tions contained in *subsection 4* of section 422.25, section 422.30 and

7 sections 422.67 to 422.75, inclusive, or any amendments which may
8 hereafter be made thereto, all of which sections are by this reference
9 incorporated herein.

Approved May 14, 1971.

Italics indicate new material added to existing statutes; brackets indicate deletions from existing statutes. However, see Editor's note, page iii.

CHAPTER 213

SALES TAX ON MOTOR VEHICLES

S. F. 510

AN ACT relating to sales and use tax, the distribution of revenue therefrom, and providing penalties.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Notwithstanding the provisions of subsection three (3)
2 of section four hundred twenty-two point sixty-nine (422.69) of the
3 Code, there is appropriated from the general fund of the state for
4 the fiscal year beginning July 1, 1971 and ending June 30, 1972 the
5 sum of one million five hundred forty-five thousand (1,545,000) dollars
6 and for the fiscal year beginning July 1, 1972 and ending June 30,
7 1973 the sum of four hundred fifty thousand (450,000) dollars
8 to the department of public safety, division of motor vehicle reg-
9 istration, for the purpose of purchasing supplies and materials,
10 and for the cost of manufacture of motor vehicle registration plates
11 and validation emblems at prison industries. The appropriation pro-
12 vided in this section shall be in lieu of the transfer of funds provided
13 for in subsection three (3) of section four hundred twenty-two point
14 sixty-nine (422.69) of the Code for the fiscal years for which this
15 appropriation is provided.

1 SEC. 2. Notwithstanding the provisions of subsection five (5) of
2 section four hundred twenty-two point sixty-nine (422.69) of the
3 Code, during the last quarter of the fiscal years ending June 30, 1972,
4 and June 30, 1973, the net receipts of all the sales tax collected under
5 division four (IV) of chapter four hundred twenty-two (422) of the
6 Code, shall be credited to the general fund of the state. The transfer
7 of funds provided in this section shall supersede the transfer of funds
8 provided for in subsection five (5) of section four hundred twenty-
9 two point sixty-nine (422.69) of the Code for the fiscal years ending
10 June 30, 1972 and June 30, 1973.

1 SEC. 3. Notwithstanding the provisions of section eight point
2 thirty-three (8.33) of the Code, all unencumbered or unobligated bal-
3 ances of appropriations made by this Act for the first fiscal year of
4 the biennium commencing July 1, 1971 shall, on September 30, 1972,
5 revert to the state treasury and to the credit of the fund from which
6 appropriated. In all other respects the provisions of section eight
7 point thirty-three (8.33) of the Code shall apply to appropriations
8 made for the first fiscal year of such biennium. Unencumbered or