

24 eral fund to the retirement reserve fund shall not exceed five hun-
 25 dredths of a mill on the dollar of the assessed valuation of the tax-
 26 able property of the school corporation. The board of supervisors
 27 shall in accordance with the provisions of section 298.8 levy the taxes
 28 necessary to raise the amount estimated by the board of directors as
 29 above provided and certified to the board of supervisors. Upon the
 30 death of the last beneficiary to survive, any balance remaining in said
 31 retirement reserve fund shall be transferred to the general fund of
 32 said school district.

Approved March 5, 1971.

CHAPTER 167

SELLING SCHOOL DISTRICT REAL PROPERTY

H. F. 66

AN ACT relating to the sale of real property owned by a school district.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section two hundred ninety-seven point twenty-two
 2 (297.22), Code 1971, is amended by adding the following new para-
 3 graph:

4 "The board of directors of any school corporation may, subject to
 5 sections two hundred ninety-seven point twenty-three (297.23) and
 6 two hundred ninety-seven point twenty-four (297.24) of the Code,
 7 sell, lease, or dispose of real estate upon which a structure has been
 8 erected by students as part of a regular course of study, and may pur-
 9 chase sites for the erection of additional structures."

1 SEC. 2. Any sales of property described by section one (1) of this
 2 Act, made prior to the effective date of this Act, which were made
 3 in the manner authorized by section one (1) of this Act, shall be
 4 deemed to have been made in compliance with the provisions of this
 5 Act, and to this extent the provisions of this Act are retroactive.

1 SEC. 3. This Act, being deemed of immediate importance, shall
 2 take effect and be in force from and after its publication in The Tele-
 3 graph-Herald, a newspaper published in Dubuque, Iowa, and in The
 4 Cascade Pioneer-Advertiser, a newspaper published in Cascade, Iowa.

Approved June 14, 1971.

I hereby certify that the foregoing Act, House File 66, was published in The Tele-
 graph-Herald, Dubuque, Iowa, June 18, 1971, and in The Cascade Pioneer-Advertiser,
 Cascade, Iowa, June 24, 1971.

MELVIN D. SYNHORST, *Secretary of State.*