

CHAPTER 1256

TRADEMARKED ARTICLES

S. F. 1179

AN ACT relating to distribution of trademarked articles.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred fifty point two (550.2), Code
 2 1966, is hereby amended by adding thereto the following new subsec-
 3 tion:
 4 "In sales made to the state, its departments, commissions, agencies,
 5 boards and its governmental subdivisions."

Approved March 13, 1970.

CHAPTER 1257

UNFAIR TRADE

S. F. 1180

AN ACT relating to unfair trade discrimination.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Chapter five hundred fifty-one (551), Code 1966, is
 2 hereby amended by adding the following new section:
 3 "The provisions of this chapter shall not apply to any contract or
 4 agreement relating to any sale made to the state, its departments,
 5 commissions, agencies, boards and its governmental subdivisions."

Approved March 13, 1970.

CHAPTER 1258

LOST WAREHOUSE RECEIPTS

S. F. 659

AN ACT relating to lost warehouse receipts.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred fifty-four point seven thousand
 2 six hundred one (554.7601), Code 1966, is hereby amended by adding
 3 the following subsections:
 4 1. "If a warehouse receipt has been lost or destroyed, the ware-
 5 houseman shall issue a duplicate upon receipt of:
 6 a. An affidavit that the warehouse receipt has been lost or de-
 7 stroyed.
 8 b. A bond in an amount at least double the value of the goods at
 9 the time of posting the bond, to indemnify any person injured by issu-

10 ance of the duplicate warehouse receipt who files a notice of claim
11 within one year after delivery of the goods.

12 A duplicate warehouse receipt shall be plainly marked to indicate
13 that it is a duplicate. A receipt plainly marked as a duplicate is a
14 representation and warranty by the warehouseman that the duplicate
15 receipt is an accurate copy of an original receipt properly issued and
16 uncanceled at the date of the issue of the duplicate, but shall impose
17 upon him no other liability.

18 A warehouseman who in good faith delivers goods to the holder of
19 a duplicate receipt issued in accordance with this subsection is liable
20 to any person injured by the delivery, but only to the extent of the
21 security posted in accordance with paragraph *b* of this subsection."

22 2. "If a warehouse receipt has been lost or destroyed, the depos-
23 itor may either remove the goods from the warehouse or sell the goods
24 to the warehouseman after executing a lost warehouse receipt release
25 on a form prescribed by the Iowa state commerce commission. The
26 form shall include an affidavit stating that the warehouse receipt has
27 been lost or destroyed, and the depositor's undertaking to indemnify
28 the warehouseman for any loss incurred as a result of the loss or de-
29 struction of the warehouse receipt. The form shall be filed with the
30 commerce commission."

31 3. "If a warehouse receipt has been lost or destroyed by a ware-
32 houseman after delivery of the goods or purchase of the goods by the
33 warehouseman, he shall execute and file with the Iowa state commerce
34 commission a notarized affidavit stating that the warehouse receipt has
35 been lost or destroyed by him after delivery or purchase of the goods
36 by him. The form of the affidavit shall be prescribed by the Iowa state
37 commerce commission."

1 SEC. 2. Section five hundred forty-three point nineteen (543.19),
2 Code 1966, is hereby amended by adding the following:

3 "Duplicates and releases for lost, destroyed, or stolen warehouse
4 receipts may be issued only in accordance with the provisions of sec-
5 tion five hundred fifty-four point seven thousand six hundred one
6 (554.7601) of the Code."

Approved May 5, 1970.

CHAPTER 1259

BANK LOAN SECURITY INTEREST

H. F. 1026

AN ACT relating to a bank loan reference in the security interest statutes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifty-four point nine thousand
2 two hundred three (554.9203), Code 1966, subsection two (2), line
3 two (2), is amended by striking the figures "529,"

4 Further amend said subsection, line three (3), by inserting after
5 the figures "536" the following: