

17 or make a determination required by this Act may petition the dis-
18 trict court of Polk County for a writ in the nature of a mandamus or
19 a peremptory mandamus directing the commissioner to act or make
20 such determination forthwith.

Approved April 14, 1970.

CHAPTER 1250

LICENSING INSURANCE AGENTS

H. F. 231

AN ACT relating to the licensing of insurance agents in Iowa.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twenty-two point one (522.1),
2 Code 1966, is hereby amended by striking from lines six (6) and
3 seven (7) the words "other than fraternal beneficiary associations,"
4 and inserting in lieu thereof the following: "unless exempt from the
5 provisions of this chapter by reason of section five hundred twelve
6 point thirty-three (512.33) of the Code, and".

1 SEC. 2. Section five hundred twelve point thirty-three (512.33),
2 Code 1966, is hereby amended by striking all of said section and in-
3 serting in lieu thereof the following:

4 Such associations may employ agents in the soliciting or procuring
5 of new members and such agents shall be subject to the provisions of
6 chapter five hundred twenty-two (522) of the Code. The term "agent"
7 as used in this section means any authorized or acknowledged agent of
8 a society who acts as such in the solicitation, negotiation or procure-
9 ment or making of a life insurance, accident and health insurance or
10 annuity contract. Notwithstanding the above definition of the term
11 "agent", a society may appoint one individual to act as an agent for
12 each lodge, or other subordinate unit by whatever name known, of the
13 society and licensing under chapter five hundred twenty-two (522)
14 shall not be required of such individual so long as the life insurance
15 contracts solicited and procured by such individual do not exceed
16 twenty-five thousand dollars in any calendar year, or, in the case of
17 any other kind or kinds of insurance which the society is authorized
18 to write, on the persons of more than twenty-five individuals in any
19 calendar year. Licensing in accordance with chapter five hundred
20 twenty-two (522) shall be required on and after the effective date of
21 this Act. Any examination which may be required under the provis-
22 ions of said chapter five hundred twenty-two (522) shall not be
23 applicable to any agent of a society who is in the service of a society
24 on the effective date of this Act, and who on said date is authorized
25 to represent a fraternal beneficiary society. The provisions of said
26 chapter five hundred twenty-two (522) shall not apply to the member
27 representatives of any society organized or licensed under this chap-
28 ter which insures its members against death, dismemberment and

29 disability resulting from accident only, and which pays no commission
30 or other compensation for the solicitation and procurement of such
31 contracts.

Approved March 20, 1970.

CHAPTER 1251

PUBLIC EMPLOYEE CREDIT UNIONS

H. F. 409

AN ACT relating to public employee credit unions.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter five hundred thirty-three (533), Code 1966, is
2 hereby amended by adding the following new section.
3 "When a credit union has been organized by the employees of the
4 state or of any political or municipal subdivision of the state, the
5 officer who writes warrants for the state or other governmental body
6 by which any public employee credit union member is employed, may
7 withhold from the salary or wages of such employee, and pay over
8 to such credit union, such sums as may be designated by written
9 authorization signed by such employee. The provisions of section five
10 hundred thirty-nine point four (539.4) of the Code shall have no
11 application hereto."

Approved March 26, 1970.

CHAPTER 1252

SAVINGS AND LOAN ASSOCIATIONS

S. F. 1099

AN ACT relating to savings and loan associations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter two hundred seventy-six (276), section one
2 (1), Acts of the Sixty-third General Assembly, First Session, amend-
3 ing section five hundred thirty-four point nineteen (534.19), Code
4 1966, is hereby amended by striking lines three (3) through twenty-
5 one (21), inclusive, and inserting in lieu thereof the following:
6 "A savings and loan association operating under this chapter may
7 operate in a manner similar to federally chartered savings and loan
8 associations regarding the use of the terms 'deposit' and 'interest' and
9 with such other powers as have been authorized to federally chartered
10 associations under the homeowners loan act of 1933, title twelve (12),
11 section fourteen hundred sixty-four (1464), United States Code, and
12 as permitted under the rules and regulations of the federal home loan
13 bank system and federal savings and loan insurance corporation, to