

3 three (3) after the word "district" the words ", levee district, drain-
4 age district,".

Approved April 10, 1970.

CHAPTER 1212

TAXATION OF WATER CORPORATIONS

H. F. 1057

AN ACT relating to property exempt from taxation.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-seven point one (427.1),
2 Code 1966, is hereby amended by adding thereto the following new
3 subsection:
4 "The real and personal property of a nonprofit corporation engaged
5 in the distribution and sale of water to rural areas when devoted to
6 public use and not held for pecuniary profit."

Approved April 10, 1970.

CHAPTER 1213

BOARDS OF TAX REVIEW

H. F. 1029

AN ACT to correct an error in enactment relating to boards of tax review.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred forty-one point thirty-five
2 (441.35), Code 1966, subsection two (2), line five (5), is amended by
3 striking the comma and inserting in lieu thereof the word "of".

Approved January 16, 1970.

CHAPTER 1214

SCHOOL BUDGETS AND TAXATION

S. F. 640

AN ACT relating to school budget hearings; the basic school tax formula and allocation of state equalization aid to public schools; establishment of certain limitations for school district expenses; provision for and program budgeting development within the individual school districts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter three hundred fifty-six (356), section two (2),
2 subsection two (2), Acts of the Sixty-second General Assembly, is