

CHAPTER 1209

TAX COMMISSION

S. F. 1015

AN ACT relating to an obsolete reference to the state tax commission.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Chapter three hundred fifty-six (356), Acts of the
2 Sixty-second General Assembly, section forty-eight (48), line forty-one
3 (41), is amended by striking the words "state tax commission" and
4 inserting in lieu thereof the words "department of revenue".

Approved February 2, 1970.

CHAPTER 1210

HOMESTEAD OWNERSHIP

H. F. 1253

AN ACT relating to recording instruments of homestead ownership.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-five point eleven (425.11),
2 subsection two (2), Code 1966, as amended by chapter three hundred
3 fifty-six (356), section forty-nine (49), Acts of the Sixty-second Gen-
4 eral Assembly, is hereby further amended by adding at the end the
5 following new sentence:
6 "In order to qualify for the homestead tax credit, evidence of owner-
7 ship shall be on file in the office of the clerk of the district court or
8 recorded in the office of the county recorder at the time the owner files
9 with the assessor a verified statement of the homestead claimed by him
10 as provided in section four hundred twenty-five point two (425.2) of
11 the Code".

Approved May 5, 1970.

CHAPTER 1211

LEVEE AND DRAINAGE DISTRICTS

H. F. 1332

AN ACT relating to exemption from taxation of property of levee and drainage districts.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-seven point one (427.1),
2 subsection two (2), Code 1966, is hereby amended by inserting in line

3 three (3) after the word "district" the words ", levee district, drain-
4 age district,".

Approved April 10, 1970.

CHAPTER 1212

TAXATION OF WATER CORPORATIONS

H. F. 1057

AN ACT relating to property exempt from taxation.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-seven point one (427.1),
2 Code 1966, is hereby amended by adding thereto the following new
3 subsection:
4 "The real and personal property of a nonprofit corporation engaged
5 in the distribution and sale of water to rural areas when devoted to
6 public use and not held for pecuniary profit."

Approved April 10, 1970.

CHAPTER 1213

BOARDS OF TAX REVIEW

H. F. 1029

AN ACT to correct an error in enactment relating to boards of tax review.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred forty-one point thirty-five
2 (441.35), Code 1966, subsection two (2), line five (5), is amended by
3 striking the comma and inserting in lieu thereof the word "of".

Approved January 16, 1970.

CHAPTER 1214

SCHOOL BUDGETS AND TAXATION

S. F. 640

AN ACT relating to school budget hearings; the basic school tax formula and allocation of state equalization aid to public schools; establishment of certain limitations for school district expenses; provision for and program budgeting development within the individual school districts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter three hundred fifty-six (356), section two (2),
2 subsection two (2), Acts of the Sixty-second General Assembly, is