

CHAPTER 1185

MUNICIPAL LIGHTING DISTRICTS

H. F. 1007

AN ACT relating to municipal lighting districts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred eighty-nine point seventeen
 2 (389.17), Code 1966, is amended by striking from lines one (1) and
 3 two (2) the words "city of fifteen thousand or more population,"
 4 and inserting in lieu thereof the words "city or town".

5 Said section is further amended by inserting after the word "city"
 6 in lines four (4), five (5), six (6), and twelve (12) the words "or
 7 town" in each instance.

1 SEC. 2. Section three hundred eighty-nine point eighteen (389.18),
 2 Code 1966, is amended by inserting in lines two (2) and three (3)
 3 after the word "city" the words "or town" in each instance.

Approved February 20, 1970.

CHAPTER 1186

MUNICIPAL PARKING FACILITIES

S. F. 1301

AN ACT relating to municipal parking facilities, to authorize cities and towns to issue revenue refunding bonds to refund revenue and revenue refunding bonds, or to refund such outstanding bonds and also improve a municipal parking system.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter three hundred ninety (390), Code 1966, is
 2 hereby amended by adding the following new section:

3 "Cities and towns are hereby authorized to issue from time to time
 4 negotiable interest bearing revenue refunding bonds to refund at a
 5 lower, the same or a higher rate or rates of interest a like or greater
 6 principal amount of outstanding revenue or revenue refunding bonds
 7 theretofore issued pursuant to the provisions of this chapter, except
 8 that the principal amount of such revenue refunding bonds may
 9 exceed the principal amount of the bonds to be refunded to the extent
 10 necessary to pay any premium due on the call of the bonds to be
 11 refunded or to fund interest thereon in arrears or to become due
 12 during the following six months, and a single issue of revenue refund-
 13 ing bonds may be authorized and delivered to refund outstanding
 14 bonds and to also provide funds for improving a municipal parking
 15 system. All such revenue refunding bonds shall comply with the
 16 pertinent provisions of this chapter and may be made subject to
 17 redemption prior to maturity in such manner and upon such terms,
 18 with or without premium, as is stated on the face thereof. Such
 19 revenue refunding bonds shall be payable from the same sources as
 20 the bonds to be refunded, as provided in section three hundred ninety