

CHAPTER 1122

MERGED AREAS SCHOOL INDEBTEDNESS

S. F. 1159

AN ACT relating to the maximum amounts authorized to be levied for principal and interest of bonded indebtedness of certain school corporations that have entered into leases with merged area school corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section two hundred ninety-eight point eighteen
2 (298.18), Code 1966, as amended by chapter two hundred forty-seven
3 (247), sections one (1), two (2), and three (3), Acts of the Sixty-
4 second General Assembly, is hereby further amended by adding the
5 following:

6 "Provided further that if a school corporation leases a building or
7 property, which has been used as a junior college by such corporation,
8 to a merged area school corporation operating or proposing to oper-
9 ate an area community college, the annual amounts certified as herein
10 provided by such leasing school corporation for payment of interest
11 and principal due on lawful bonded indebtedness incurred by such
12 leasing school corporation for purchasing, building, furnishing, re-
13 constructing, repairing, improving or remodeling the building leased
14 or acquiring or adding to the site of such property leased, to the ex-
15 tent of the respective annual rent the school corporation will receive
16 under such lease, shall not be considered as a part of the total amount
17 estimated and certified for the purposes of determining if such amount
18 exceeds any millage limitation contained in this section."

1 SEC. 2. This Act being deemed of immediate importance shall take
2 effect and be in force from and after its final approval* and publica-
3 tion in The Boone News-Republican, a newspaper published in Boone,
4 Iowa, and in The Jefferson Bee, a newspaper published in Jefferson,
5 Iowa.

Approved March 13, 1970.

I hereby certify that the foregoing Act, Senate File 1159, was published in The Boone News-Republican, Boone, Iowa, March 18, 1970, and in The Jefferson Bee, Jefferson, Iowa, March 23, 1970.

MELVIN D. SYNHORST, *Secretary of State.*

*According to enrolled Act.

CHAPTER 1123

SCHOOL BOND TAXES

S. F. 1140

AN ACT relating to school bond taxes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section two hundred ninety-eight point eighteen
2 (298.18), Code 1966, as amended by chapter two hundred forty-seven

3 (247), Acts of the Sixty-second General Assembly, is hereby further
4 amended as follows:

5 1. By striking from line sixteen (16) the words "Provided that
6 when".

7 2. By striking lines seventeen (17) through thirty-four (34), in-
8 clusive, and inserting in lieu thereof the following:

9 "For the sole purpose of computing the amount of bonds which may
10 be issued as a result of the application of any millage limitation re-
11 ferred to in this section, all interest on the bonds in excess of that
12 accruing in the first twelve months may be excluded from the first an-
13 nual levy of taxes, so that the need for including more than one year's
14 interest in the first annual levy of taxes to pay the bonds and inter-
15 est shall not operate to further restrict the amount of bonds which
16 may be issued, and in certifying the annual levies to the county audi-
17 tor or auditors such first annual levy of taxes shall be sufficient to pay
18 all principal of and interest on said bonds becoming due prior to the
19 next succeeding annual levy and the full amount of such first annual
20 levy shall be entered for collection by said auditor or auditors, as
21 provided in chapter seventy-six (76) of the Code."

1 SEC. 2. This Act being deemed of immediate importance shall be
2 in full force and effect from and after its final approval and publi-
3 cation in the Jackson Sentinel, a newspaper published in Maquoketa,
4 Iowa, and in The Telegraph-Herald, a newspaper published in
5 Dubuque, Iowa.

Approved March 13, 1970.

I hereby certify that the foregoing Act, Senate File 1140, was published in the Jack-
son Sentinel, Maquoketa, Iowa, March 19, 1970, and in The Telegraph-Herald, Dubuque,
Iowa, March 23, 1970.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 1124

ARCHAEOLOGIST

S. F. 1225

AN ACT relating to the state archaeologist.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred five A point one (305A.1), Code
2 1966, line four (4), is amended by striking the words "sociology and".

Approved April 10, 1970.