

12 3. By adding thereto the following new subsection:

13 "7. To enter into lending arrangements with state and federal agencies or
14 instrumentalities whereby the development corporation may participate in
15 lending operations or secure guarantees or qualify under applicable laws
16 to further state or federal lending programs by becoming a participant
17 therein."

1 SEC. 2. Section four hundred ninety-six B point nine (496B.9), sub-
2 section three (3), Code 1966, is hereby amended as follows:

3 1. By striking lines twenty-six (26) through thirty-three (33), inclusive,
4 and by inserting in lieu thereof the following:

5 "(4) Stock life insurance companies — one percent of capital and unas-
6 signed surplus.

7 (5) Mutual life insurance companies — one percent of the unassigned
8 surplus.

9 (6) All other insurance companies — one-tenth of one percent of the
10 assets."

11 2. By adding the following:

12 "Provided that the lending limit of any one member shall not exceed
13 two hundred and fifty thousand dollars."

1 SEC. 3. Section four hundred ninety-six B point thirteen (496B.13),
2 Code 1966, is hereby amended by striking from line three (3) the words
3 "nor more than eighteen".

1 SEC. 4. Section four hundred ninety-six B point eighteen (496B.18),
2 Code 1966, is hereby amended by striking lines one (1) and two (2), and
3 inserting in lieu thereof the following words "No provision of chapter five
4 hundred two (502) of the Code shall".

1 SEC. 5. This Act being deemed of immediate importance shall be in
2 full force and effect from and after its passage and publication in the Har-
3 din County Index, a newspaper published at Eldora, Iowa, and in the
4 Charles City Press, a newspaper published at Charles City, Iowa.

Approved March 28, 1969.

I hereby certify that the foregoing Act, Senate File 135, was published in the Hardin
County Index, Eldora, Iowa, April 4, 1969 and in the Charles City Press, Charles City, Iowa,
April 1, 1969.

MELVIN D. SYNHORST, *Secretary of State*

CHAPTER 268

EXPENSES OF INSURANCE COMMISSIONER

S. F. 210

AN ACT relating to the expenses incurred by the insurance commissioner while in attendance
at meetings with insurance officials of other states.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred five point five (505.5), Code 1966, is
2 hereby amended as follows:

3 1. By striking the comma in line five (5) and inserting in lieu thereof a
4 period.

- 5 2. By striking lines six (6) through nine (9).
 6 3. By striking the word "annually." in line ten (10).

1 SEC. 2. This Act, being deemed of immediate importance, shall be in
 2 full force and effect from and after its passage and publication in the Ot-
 3 tumwa Courier, a newspaper published in Ottumwa, Iowa, and The Cedar
 4 Rapids Gazette, published at Cedar Rapids, Iowa.

Approved April 7, 1969.

I hereby certify that the foregoing Act, Senate File 210, was published in the Ottumwa Courier, Ottumwa, Iowa, April 10, 1969 and in The Cedar Rapids Gazette, Cedar Rapids, Iowa, April 9, 1969.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 269

INSURANCE EXAMINERS

S. F. 285

AN ACT relating to the compensation of insurance examiners.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred seven point four (507.4), Code 1966,
 2 is hereby amended as follows:

3 1. By striking from line eighteen (18) the words "per diem" and insert-
 4 ing in lieu thereof the word "salary".

5 2. By striking from lines nineteen (19) through twenty-one (21) the
 6 words "which shall be in such amount as not to exceed the aggregate sum
 7 of two hundred dollars per week".

8 3. By striking lines twenty-two (22) through twenty-eight (28), inclu-
 9 sive, and inserting in lieu thereof the words "the provisions of section five
 10 hundred five point fourteen (505.14) of the Code. Said compensation shall
 11 be".

1 SEC. 2. Section five hundred seven point six (507.6), Code 1966, is
 2 hereby amended by striking the remainder of such section after the word
 3 "examiner" in line eight (8) and inserting in lieu thereof a period.

1 SEC. 3. Section five hundred seven point eight (507.8), Code 1966, is
 2 hereby amended by striking lines one (1) through three (3), inclusive, and
 3 inserting in lieu thereof the words "The commissioner shall upon the com-
 4 pletion of an examination prepare an account of the costs incurred in per-
 5 forming and preparing the report of such examinations which shall be".

1 SEC. 4. Section five hundred seven point nine (507.9), Code 1966, is
 2 hereby amended by striking from line five (5) the words "as are other fees
 3 of his office".

Approved April 23, 1969.