

## CHAPTER 240

## BONDS BY CITIES AND TOWNS

S. F. 152

AN ACT relating to the issuance of bonds by cities and towns.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred seven point three (407.3), Code  
2 1966, is hereby amended by adding thereto the following new subsection:  
3 "Constructing, purchasing, repairing, improving, remodeling, enlarging,  
4 and equipping a building for use as a city or town hall, jail, police station,  
5 fire station, or library, or any combination of said uses, and procuring a  
6 site therefor."

1 SEC. 2. Section four hundred seven point nine (407.9), Code 1966, is  
2 hereby amended by striking from lines two (2) and three (3) the words "on  
3 a separate ballot, but more" and inserting in lieu thereof the following:  
4 "as a separate proposition; provided however, that a proposition sub-  
5 mitted pursuant to the provisions of section one (1) of this Act contemplating  
6 any combination of the uses mentioned therein, shall be submitted as and  
7 considered to be a separate and single proposition. More".

1 SEC. 3. Section four hundred seven point ten (407.10), Code 1966,  
2 is hereby repealed and the following enacted in lieu thereof:  
3 "If the vote in favor of any such proposition is equal to at least sixty  
4 percent of the total vote cast for and against said proposition at said elec-  
5 tion, said proposition shall be deemed carried and adopted, and the city or  
6 town shall be authorized to contract the indebtedness and issue the bonds  
7 and levy the tax as specified in said proposition."

1 SEC. 4. This Act being of immediate importance shall take effect and  
2 be in force from and after its publication in The Cedar Rapids Gazette, a  
3 newspaper published in Cedar Rapids, Iowa, and in The Marion Sentinel, a  
4 newspaper published in Marion, Iowa.

Approved May 16, 1969.

I hereby certify that the foregoing Act, Senate File 152, was published in The Cedar Rapids Gazette, Cedar Rapids, Iowa, May 22, 1969 and in The Marion Sentinel, Marion, Iowa, May 29, 1969.

MELVIN D. SYNHORST, *Secretary of State.*

## CHAPTER 241

## MUNICIPAL UTILITY RETIREMENT SYSTEM

H. F. 111

AN ACT relating to municipal utility retirement systems.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred twelve point one (412.1), Code 1966,  
2 is hereby amended as follows:  
3 1. By striking from line two (2) the word "city".

4 2. By striking from lines seven (7) and eight (8) the words "in cities  
5 having a population of five thousand or more".

1 SEC. 2. Section four hundred twelve point two (412.2), subsection  
2 three (3), Code 1966, is hereby amended by striking from line four (4) the  
3 word "city".

1 SEC. 3. Section four hundred twelve point three (412.3), Code 1966, is  
2 hereby amended by striking from line one (1) the word "city".

1 SEC. 4. Section four hundred twelve point four (412.4), Code 1966, is  
2 hereby amended by striking from line one (1) the word "city".

1 SEC. 5. Section four hundred twelve point five (412.5), Code 1966, is  
2 hereby amended by striking from line four (4) the words "light plants" and  
3 inserting in lieu thereof the words "plants and systems".

Approved May 12, 1969.

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CHAPTER 242  
BOARD OF TAX REVIEW  
H. F. 281

AN ACT relating to general powers of the state board of tax review.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter three hundred forty-two (342), section one (1),  
2 Acts of the Sixty-second General Assembly, is hereby amended by adding  
3 thereto the following new subsection:

4 "All of the provisions of section four hundred twenty-two point sixty-  
5 three (422.63) of the Code, shall also be applicable to the state board of tax  
6 review."

Approved May 19, 1969.

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CHAPTER 243  
IOWA INCOME TAX  
H. F. 810

AN ACT relating to the Iowa income tax.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred twenty-two point five (422.5), Code  
2 1966, as amended by chapter three hundred forty-eight (348), section  
3 fourteen (14), Acts of the Sixty-second General Assembly, is hereby further  
4 amended by inserting the following paragraph after line forty-four (44):

5 "However, no tax shall be imposed on any resident or nonresident  
6 whose net income, as defined in section four hundred twenty-two point  
7 seven (422.7) of the Code, is three thousand dollars or less; but in the