

6 and inserting in lieu thereof the words "governing body of the sub-
7 district".

1 SEC. 3. Section four hundred sixty-seven A point twenty-four
2 (467A.24), Code 1962, is hereby amended as follows:

- 3 1. By striking from line twenty-five (25) the word "watershed" and
4 inserting in lieu thereof the word "subdistrict".
- 5 2. By striking from line twenty-seven (27) the word "watershed"
6 and inserting in lieu thereof the word "subdistrict".

1 SEC. 4. Section four hundred sixty-seven A point thirty-five
2 (467A.35), Code 1962, is hereby amended as follows:

- 3 1. By striking from subsection one (1), line one (1), the word "one-
4 third" and inserting in lieu thereof the word "one-half (1/2)".
- 5 2. By striking from subsection one (1) all of the sentence after the
6 word "agreement" in lines two (2) and three (3) and inserting in lieu
7 thereof the following:
8 "and the remaining one-half (1/2) shall become due and payable one
9 (1) year from the date of filing such agreement."
- 10 3. By striking from subsection two (2), line three (3), the word
11 "board" and inserting in lieu thereof the words "body of the subdis-
12 trict".
- 13 4. By inserting in subsection two (2), line five (5), after the word
14 "body" the words "of the subdistrict".
- 15 5. By striking from subsection two (2) all after the period in line
16 five (5) and inserting in lieu thereof the following:
17 "The first (1st) installment of each assessment shall become due
18 and payable at the October semiannual tax paying date after the date
19 of filing such agreement, unless the agreement is filed with the county
20 auditor less than thirty (30) days prior to such October semiannual
21 tax paying date, in that event, the first (1st) installment shall become
22 due and payable at the next succeeding October semiannual tax paying
23 date. The second (2nd) and each subsequent installment shall become
24 due and payable at the October semiannual taxpaying date each year
25 thereafter. All such installments shall be collected with interest ac-
26 crued on the unpaid balance to the October semiannual taxpaying date
27 and as other taxes on real estate, with like penalty for delinquency."

Approved March 29, 1963.

CHAPTER 282

SOIL CONSERVATION DISTRICTS

S. F. 63

AN ACT relating to the powers of subdistricts of soil conservation districts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred sixty-seven A point twenty-two
2 (467A.22), Code 1962, is hereby amended by adding the following new
3 paragraph:

4 "The governing body of the subdistrict, upon determination that

5 benefits from works of improvement as set forth in the watershed
 6 work plan to be installed will exceed costs thereof, and that funds
 7 needed for purposes of the subdistrict require levy of a special benefit
 8 assessment as provided in section four hundred sixty-seven A point
 9 twenty-three (467A.23) of the Code, in lieu of the special annual tax
 10 as provided in section four hundred sixty-seven A point twenty
 11 (467A.20) of the Code, shall record its decision to use said taxing
 12 authority and shall have authority, upon majority vote of said gov-
 13 erning body and with the approval of the state soil conservation com-
 14 mittee, to issue warrants or bonds payable in not more than forty (40)
 15 semi-annual installments in connection therewith, and to pledge and
 16 assign the proceeds of the special benefit assessment and other reve-
 17 nues of the subdistrict as security therefor. Such warrants and bonds
 18 of indebtedness shall be general obligations of the subdistrict, exempt
 19 from all taxes, state and local, and in no event shall such warrants and
 20 bonds constitute an indebtedness of the soil conservation district or
 21 the state of Iowa."

Approved February 27, 1963.

CHAPTER 283

SOIL CONSERVATION DISTRICT ASSESSMENTS

S. F. 61

AN ACT relating to installment payments of subdistrict of soil conservation district assessments.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred sixty-seven A point thirty-five
 2 (467A.35), Code 1962, is hereby amended by striking from subsection
 3 two (2), line two (2), the word "twenty" and inserting in lieu thereof
 4 the word "forty (40)".

Approved February 11, 1963.

CHAPTER 284

WATERSHED PROJECTS

S. F. 62

AN ACT relating to the expenditure of tax funds for use in watershed projects.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred sixty-seven B point nine (467B.9),
 2 Code 1962, is hereby amended by striking from lines four (4) and five
 3 (5) the words "as a maintenance fund for structures" and inserting in
 4 lieu thereof the words "to acquire land or rights or interests therein