

CHAPTER 270

ASSESSMENT OF SHARES OF MUTUAL FUNDS

S. F. 73

AN ACT relating to the assessment of shares of mutual funds.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Chapter four hundred twenty-nine (429), Code 1962,
- 2 is hereby amended by adding thereto the following new section:
- 3 "Shares of mutual funds shall be assessed at the 'bid' price as of the
- 4 last trading day of the preceding year. When used in this section 'bid'
- 5 price shall mean the price per share which approximates the per share
- 6 net asset value free of any 'handling' or 'loading' charges."

Approved March 22, 1963.

CHAPTER 271

MAXIMUM LEVY FOR ORDINARY REVENUE

H. F. 420

AN ACT to permit an increase in the maximum levy for ordinary revenue allowed upon the assessed valuation of the taxable property in the county.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Subsection two (2) of section four hundred forty-four
- 2 point nine (444.9), Code 1962, is amended by striking the word "three"
- 3 in lines two (2) and five (5) and inserting in lieu thereof the word
- 4 "four" in each instance.
- 5 Further amend said subsection two (2) by striking the word "two"
- 6 in lines eight (8) and twelve (12) and inserting in lieu thereof the
- 7 word "three" in each instance.

Approved April 23, 1963.

CHAPTER 272

STATE INSTITUTION FUND PAYMENTS

S. F. 268

AN ACT to allow counties to provide county care for patients or inmates from mental health institutes, hospital-schools, and homes for children from the state institution fund.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred forty-four point twelve (444.12),
- 2 Code 1962, is hereby amended as follows:
- 3 1. By striking from lines fifteen (15) and sixteen (16) the words