

## CHAPTER 216.

## RAILROAD BONDS.

AN ACT relating to the bonds of the Keokuk, Fort Desmoines and Minnesota railroad company, and the Keokuk, Mt. Pleasant and Muscatine railroad company.

• May issue bonds.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That the Keokuk, Fort Desmoines and Minnesota railroad company, and the Keokuk, Mount Pleasant and Muscatine railroad company, be, and are hereby respectively authorized and fully empowered to issue such an amount of construction bonds as may be necessary to construct and fully equip the same, and provide depots, station houses, water tanks, and other necessary building, for each or either of them. And as security for said bonds, said company or companies are hereby authorized to issue a mortgage or deed of trust upon all property, real and mixed and personal, belonging to the company so issuing bonds aforesaid. And said mortgage or deed of trust shall be a good valid lien upon any and all property mentioned and described in the same.

Record mortgage.

SEC. 2. That said mortgage or deed of trust shall be recorded in the office or offices of the county recorder or recorders wherein the property described, in said mortgage or deed of trust, may be situated, and from the date of the filing of the same, in the county recorder's office or offices, shall be notice to all persons of the right of persons under the same.

Sell bonds.

SEC. 3. That the officers or duly appointed agent or agents of the said company or companies, issuing any of said bonds as provided for in this act, be, and hereby are fully authorized and empowered to sell and dispose of said bonds at such price as they may agree upon, and it shall not be lawful for said company, at any time thereafter, to plead that the said bonds are usurious.

SEC. 4. This act shall be in force on and after its passage and publication in the Keokuk Daily Gate City and Daily newspaper, without expense to the State.

• Approved January 28, 1857.