

CHAPTER 5.

SCHOOL LANDS AND FUNDS.

AN ACT to amend chapter 65 of the Code of Iowa, entitled, "School Lands and Funds."

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That the five per centum of the nett proceeds of the sales of the public lands, granted by the United States to this State, shall be paid into the hands of the State Treasurer. Treasurer receive five per cent. fund.

SEC. 2. It shall be the duty of the said Treasurer to procure the amount of the percentum, now due, without delay, and place the same in his office to be disposed of according to law. Duty of Treas.

SEC. 3. The said Treasurer is hereby authorized to loan to the State, out of the said percentum, the sum of fifty-seven thousand and five hundred dollars, for the term of five years, at ten per centum per annum, and the faith of the State is hereby irrevocably pledged for the full payment of said sum of money, and the interest when the same becomes due. Loan the State \$57,500 00.

SEC. 4. The said Treasurer shall execute to the State of Iowa a bond with sufficient sureties to be approved by the Governor of said State, and in such sum as the Governor shall fix, conditioned for the faithful performance of the duties imposed upon him by this act, provided the said bond shall not be less than two hundred and fifty thousand dollars. Treasurer's bond.

SEC. 5. The said Treasurer shall also execute and deliver to the Auditor of State, the proper receipts or vouchers for any and all monies received under this act, which receipts or vouchers shall be filed and preserved by said Auditor. Deliver Auditor vouchers.

SEC. 6. That all acts and parts of acts conflicting with any of the provisions of this act, be and the same are hereby repealed. Repeal.

SEC. 7. That the Treasurer of State shall report what he makes in the way of exchange on said money, in the same manner that he is required to report the principal fund drawn by him, and that said amount so made in the way of Report profits of exchange.

Cr. State. exchange, be set down to the credit of the State: *Provided*, however, that said Treasurer may retain the sum of \$215, as Compensation. remuneration for his services for attending to the duties imposed upon him by this act.

Take effect. SEC. 8. This act to take effect and be in force from and after its publication in the Iowa City Republican and Iowa Capital Reporter.

Approved Dec. 13th, 1856.

I certify that the foregoing act was published in the Iowa City Republican and Iowa Capital Reporter, Dec. 15th, 1856.

ELIJAH SELLS,
Sec'y of State.

CHAPTER 6.

CUSTOM HOUSE.

AN ACT to exempt certain lots in Dubuque, the property of the United States, from taxation,

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That any lot or lots in the city of Dubuque, with the buildings thereon, owned by the United States Government, and held or used for the purpose of a Custom House, or for other purposes, shall be exempt from taxation by the State or other municipal authority, so long as the same shall remain the property of the United States.

Approved Dec. 12th, 1856.

CHAPTER 7.

MOUNT VERNON PUBLIC SQUARE.

AN ACT vacating the public square in the town of Mount Vernon, in Linn county State of Iowa.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That the public square in the town of Mount Public square.